



**NetSol Technologies Ltd.**  
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.  
Email: info@netsolpk.com  
Phone: +92 42 111-44-88-00  
Web: www.netsolpk.com

**FORM-3**  
Date: 22/09/2017

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for the Year Ended 30-06-2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 22, 2017 at 04:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Rs.1.45 Per share i.e.14.5%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition

**(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL


**AND/OR**

**(iv) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

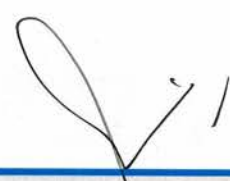
The financial results of the Company are as follows:

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Lahore Pakistan ▪ Horsham UK ▪ Sydney Australia ▪ Beijing China ▪ Shanghai China ▪ Bangkok Thailand ▪ Jakarta Indonesia ▪ Calabasas USA

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	<b>For the Year ended</b>	
	<b>30-06-2017</b>	<b>30-06-2016</b>
	<b>Rupees in '000'</b>	
Revenue	<b>3,925,697</b>	3,215,811
Cost of revenue	<b>(2,685,337)</b>	(2,282,076)
<b>Gross profit</b>	<b>1,240,360</b>	933,735
Selling and promotion expenses	<b>(442,704)</b>	(260,075)
Administrative expenses	<b>(694,833)</b>	(664,566)
Other operating expenses	<b>(2,005)</b>	(31,516)
Other income	<b>290,934</b>	135,301
<b>Operating profit</b>	<b>391,752</b>	112,879
Finance cost	<b>(29,669)</b>	(22,934)
<b>Profit before taxation</b>	<b>362,083</b>	89,945
Taxation		
Current year	<b>(40,781)</b>	(37,743)
Prior year	<b>(1,006)</b>	-
	<b>(41,787)</b>	(37,743)
<b>Profits after taxation for the Year</b>	<b>320,296</b>	52,202
<b>Earnings per Share</b>		
Basic -In Rupees	<b>3.58</b>	0.59
Diluted-In Rupees	<b>3.56</b>	0.58
<b>Weighted average number of shares</b>		
Basic (Number in thousands)	<b>89,362</b>	89,088
Diluted (Number in thousands)	<b>89,946</b>	89,865

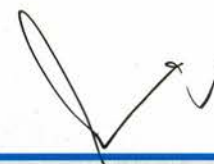


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**CONSOLIDATED FINANCIAL RESULTS**

	<b>For the Year ended</b>	
	<b>30-06-2017</b>	<b>30-06-2016</b>
	<b>Rupees in '000'</b>	
Revenue	<b>4,519,197</b>	4,074,187
Cost of revenue	<b>(3,064,855)</b>	(2,709,099)
<b>Gross profit</b>	<b>1,454,342</b>	1,365,088
Selling and promotion expenses	<b>(442,704)</b>	(260,075)
Administrative expenses	<b>(702,001)</b>	(671,411)
Other operating expenses	<b>(2,005)</b>	(76,130)
Other income	<b>52,127</b>	13,669
<b>Operating profit</b>	<b>359,759</b>	371,141
Finance cost	<b>(31,286)</b>	(23,991)
<b>Profit before taxation</b>	<b>328,473</b>	347,150
Taxation		
Current year	<b>(41,807)</b>	(38,180)
Prior year	<b>(1,272)</b>	-
	<b>(43,079)</b>	(38,180)
<b>Profit after taxation for the Year</b>	<b>285,394</b>	308,970
<b>Attributable to:</b>		
Equity owners of NetSol Technologies Limited	<b>196,311</b>	129,778
Non-controlling interest	<b>89,083</b>	179,192
	<b>285,394</b>	308,970
<b>Earnings per Share</b>		
Basic -In Rupees	<b>2.20</b>	1.46
Diluted-In Rupees	<b>2.18</b>	1.44
<b>Weighted average number of shares</b>		
Basic (Number in thousands)	<b>89,362</b>	89,088
Diluted (Number in thousands)	<b>89,946</b>	89,865

The Annual General Meeting of the Company will be held on **Tuesday October 24, 2017** at **11:00 A.M** at Lahore.





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The Share Transfer Books of the Company will remain closed from **October 18, 2017** to **October 24, 2017** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.**, 3-C, LDA Flats, Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 17, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,

  
**BOO-ALI SIDDIQUI**  
Company Secretary



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Lahore  
Pakistan

▪ Horsham  
UK

▪ Sydney  
Australia

▪ Beijing  
China

▪ Shanghai  
China

▪ Bangkok  
Thailand

▪ Jakarta  
Indonesia

▪ Calabasas  
USA