



**FORM-7**

February 10, 2016

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for the Half Year Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 10, 2016** at **02:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended December 31, 2015 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

(ii) **BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT /CORPORATE ACTION**

NIL

**AND/OR**

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Tel: (92-51) 5707011



**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows

**CONSOLIDATED FINANCIAL RESULTS**

	Oct-Dec 2015	Oct-Dec 2014	Jul-Dec 2015	Jul-Dec 2014
	Rupees in '000'		Rupees in '000'	
<b>Revenue-net</b>	<b>1,098,625</b>	751,409	<b>1,969,143</b>	1,385,208
Cost of revenue	<b>(634,386)</b>	(564,602)	<b>(1,270,559)</b>	(1,109,685)
<b>Gross Profit</b>	<b>464,239</b>	186,807	<b>698,584</b>	275,523
Selling & promotion expenses	<b>(63,081)</b>	(59,077)	<b>(107,019)</b>	(110,136)
Administrative expenses	<b>(147,937)</b>	(157,656)	<b>(301,978)</b>	(317,012)
Other operating expenses	<b>(14,773)</b>	(43,412)	<b>(28,517)</b>	(40,499)
Other income	<b>3,198</b>	9,990	<b>7,723</b>	14,441
<b>Operating profit/(loss)</b>	<b>241,646</b>	(63,348)	<b>268,793</b>	(177,683)
Financial cost	<b>(5,737)</b>	(2,929)	<b>(11,780)</b>	(6,818)
<b>Profit /(loss) before taxation</b>	<b>235,909</b>	(66,277)	<b>257,013</b>	(184,501)
Taxation				
Current	<b>(6,930)</b>	(6,947)	<b>(14,397)</b>	(10,746)
<b>Profit/(loss) after taxation for the period</b>	<b>228,979</b>	(73,224)	<b>242,616</b>	(195,247)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<b>228,979</b>	(73,224)	<b>242,616</b>	(195,247)
<b>Attributable to:</b>				
Equity holders of NetSol Technologies Limited	<b>172,057</b>	(97,155)	<b>144,057</b>	(252,928)
Non-controlling interest	<b>56,922</b>	23,931	<b>98,559</b>	57,681
	<b>228,979</b>	(73,224)	<b>242,616</b>	(195,247)
<b>Earnings /(loss) per share</b>				
Basic -In Rupees	<b>1.93</b>	(1.09)	<b>1.62</b>	(2.84)
Diluted -In Rupees	<b>1.92</b>	(1.09)	<b>1.61</b>	(2.83)

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**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	Oct-Dec 2015	Oct-Dec 2014	Jul-Dec 2015	Jul-Dec 2014
	Rupees in '000'		Rupees in '000'	
<b>Revenue-net</b>	<b>873,607</b>	612,127	<b>1,547,409</b>	1,104,665
Cost of revenue	<b>(533,662)</b>	(495,628)	<b>(1,068,430)</b>	(971,025)
<b>Gross Profit</b>	<b>339,945</b>	116,499	<b>478,979</b>	133,640
Selling and promotion expenses	<b>(63,081)</b>	(59,077)	<b>(107,019)</b>	(110,136)
Administrative expenses	<b>(146,124)</b>	(155,998)	<b>(298,466)</b>	(313,581)
Other operating expenses	<b>(11,518)</b>	(27,158)	<b>(20,017)</b>	(26,412)
Other income	<b>7,036</b>	91,767	<b>15,400</b>	99,975
<b>Operating profit /(loss)</b>	<b>126,258</b>	(33,967)	<b>68,877</b>	(216,514)
Financial cost	<b>(5,470)</b>	(2,883)	<b>(11,221)</b>	(6,869)
<b>profit /(loss) before taxation</b>	<b>120,788</b>	(36,850)	<b>57,656</b>	(223,383)
Taxation Current	<b>(6,848)</b>	(6,761)	<b>(14,225)</b>	(10,463)
<b>Profit /(loss) after taxation for the period</b>	<b>113,940</b>	(43,611)	<b>43,431</b>	(233,846)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

**BOO-ALI SIDIQUI**  
Company Secretary

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