



January 11, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Elected Chairman and Appointment of Chief Executive Officer**

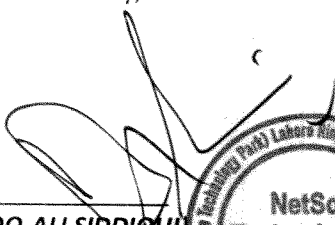
Dear Sir,

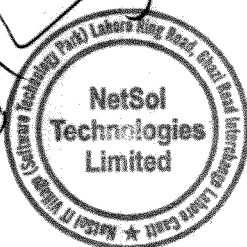
It is hereby informed you that the Board of Directors of the NetSol Technologies Limited ("the Company") in their meeting held today, has elected the Chairman and approved the appointment of Chief Executive Officer as per following.

1. Mr. Shahab-Ud-Din Ghauri has been re-elected as Chairman of the Board of Directors of the Company.
2. Mr. Salim Ullah Ghauri has been re-appointed as Chief Executive Officer of the Company w.e.f January 14, 2016

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


(BOO-ALI SIDDIQUI)
Company Secretary



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