



December 22, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information**

Dear Sir,

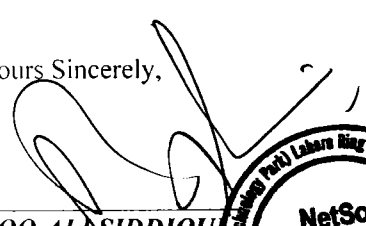
In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No. 35 of Code of Corporate Governance, We hereby convey the following information:

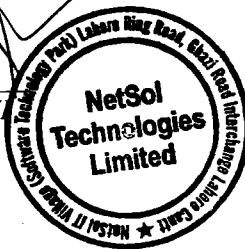
NetSol Technologies Limited (the Company) has signed a \$100 million contract with a long-standing customer to implement NFS Ascent™, the company's advanced solution for the auto and equipment finance and leasing industry.

The agreement calls for upgrading to NetSol's new platform from the company's NFS™ platform in Australia, China, Hong Kong, India, Japan, New Zealand, Singapore, South Korea, Taiwan, Thailand, Singapore and Malaysia. The contract also includes implementation of NFS Ascent in South Africa, a new market for the Company. The implementation phase spans a five-year period, with maintenance and support for another five years. The implementation encompasses the full end-to-end finance and leasing lifecycle, covering NFS Ascent's Credit Application Processing (CAP) system, Contract Management System (CMS), Wholesale Financing (WFS) and its Dealer/Auditor Access System (DAS). Once complete, the system will provide a single regional platform that improves business visibility and assists with strategic planning.

Name of the customer is not released as per client request.

Yours Sincerely,


BOO-AL SIDDIQUI
Company Secretary



C.C to:

1) **The Company Secretary,**
Lahore Stock Exchange
Limited,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

2) **The Secretary,**
Islamabad Stock Exchange
Limited,
55-B, ISE Towers, Jinnah
Avenue
Islamabad.

3) **The Commissioner**
(Monitoring & Enforcement)
Securities And Exchange
Commission Of Pakistan
N.I.C Building, Jinnah
Avenue, Islamabad.

**Lahore Office:**

NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.

Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35728740

**Karachi Office:**

43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi

Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

**Rawalpindi Office:**

H-No. 4 Safari Villas,
Bahria Town - Near Car Chowk, Rawalpindi

Tel: (92-51) 5707011



DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Company NetSol Technologies Limited

Date of Report December 22, 2015

Exact Name of Company as specified in its Memorandum NetSol Technologies Limited

Registered Address of the Company NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.

Contact Information Chief Executive Officer/Company Secretary
Tel: (+92-42) 111-44-88-00
Fax: (+92-42) 35701046, 35726740

Disclosure of inside Information by listed Company in term of Section 15D(1)

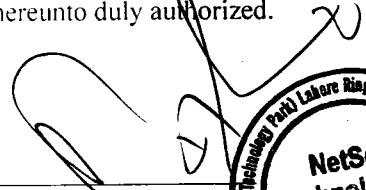
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Signature

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


BOO-ALT-SIDDIQUI
 Company Secretary



December 22, 2015

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