



December 10, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary,
Islamabad Stock Exchange Ltd.
55-B, ISE Towers, Jinnah Avenue
Islamabad.

Subject: **Revised Notice under Section 178(4) of the Companies Ordinance, 1984**
Election of Directors and Notice of Calling off the Extraordinary General Meeting

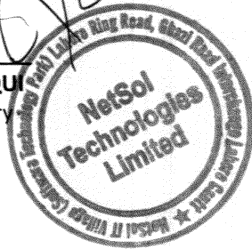
Dear Sir,

This has reference to our letter dated 09-12-2015 regarding Notice under Section 178(4) of the Companies Ordinance, 1984. In this connection, please find enclosed herewith a revised copy of the Notice under Section 178 (4) of the Companies Ordinance, 1984 pertaining to the nominations received for the Election of Directors to be held at the forthcoming Extraordinary General Meeting convened on December 21, 2015 and Notice of Calling off the Extraordinary General Meeting.

The notice will be published in Newspapers in Daily "Business Recorder" and Daily "Khabrain" at Karachi, Lahore and Islamabad on December 14, 2015.

Yours faithfully,

BOO-ALI SIDDIQUI
Company Secretary



Encl: As Above

Copy to:

Securities and Exchange
Commission of Pakistan
N.I.C Building, Jinnah Avenue,
Islamabad.

Lahore Office:
NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740

Karachi Office:
43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi
Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

Rawalpindi Office:
H-No. 4 Saffari Villas,
Bahria Town - Near Car Chowk, Rawalpindi
Tel: (92-51) 5707011

NETSOL TECHNOLOGIES LIMITED

ELECTION OF DIRECTORS

**NOTICE TO THE MEMBERS UNDER SECTION 178 (4)
OF THE COMPANIES ORDINANCE, 1984**

The members of NetSol Technologies Limited (the "Company") are hereby notified that pursuant to the provisions of Section 178(3) of the Companies Ordinance, 1984, following persons have filed with the Company notices of their intention to offer themselves for election as Directors at the forthcoming Extraordinary General Meeting of the Company scheduled on Monday, December 21, 2015 at 11:00 AM at the registered office of the Company, NetSol Technologies Limited, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt.

1. Mr. Anwaar Hussain
2. Mr. Najeeb Ullah Ghauri
3. Mr. Omar Shahab Ghauri
4. Mr. Vaseem Anvar
5. Mr. Salim Ullah Ghauri
6. Mr. Shahab-Ud-Din Ghauri
7. Mr. Shahid Javed Burki.

Since the number of persons who have offered themselves for election are not more than the number of directors fixed by the Board of Directors under Section 178(1) of the Companies Ordinance, 1984, therefore, the above named seven candidates shall be deemed to be elected as Directors of the Company.

NOTICE FOR CALLING OFF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given to call-off the Extraordinary General Meeting of the members of NetSol Technologies Limited scheduled to be held on Monday, December 21, 2015 at 11:00 AM, for election of directors of the Company for the next term of three year. As mentioned above in the Notice under Section 178 (4) of the Companies Ordinance, 1984, the directors are deemed to be elected in terms of Section 178 (5) of the Companies Ordinance, 1984 as the candidates offered themselves to be elected as directors are not more than the number of directors fixed under Section 178 (1) of the Companies Ordinance, 1984.

By order of the Board

*Lahore
December 14, 2015*

Boo-Ali Siddiqui
Company Secretary