



**FORM-7**

October 30, 2015

**The General Manager,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**The General Manager,**  
Lahore Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal  
**Lahore.**

Subject: **Financial Results for the Quarter Ended September 30, 2015.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2015 at 03:30 p.m.** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2015 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

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**Lahore Office:**  
NetSol IT Village (Software Technology Park)  
Lahore Ring Road, Ghazi Road Interchange,  
Lahore Cantt. 54792, Pakistan.  
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740

**Karachi Office:**  
43/1/Q, Amna Villa 1,  
Block-6, PECHS, Karachi  
Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

**Rawalpindi Office:**  
H-No. 4 Safari Villas,  
Bahria Town Near Car Chowk, Rawalpindi  
Tel: (92-51) 5707011

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**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND/OR****(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows

**CONSOLIDATED FINANCIAL RESULTS**

	For the Quarter	
	Jul-Sep 2015	Jul-Sep 2014
	Rupees in '000'	
Revenue	870,518	633,799
Cost of revenue	<u>(636,169)</u>	<u>(532,963)</u>
<b>Gross profit</b>	<b>234,349</b>	<b>100,836</b>
Selling and promotion expenses	<u>(43,938)</u>	<u>(51,059)</u>
Administrative expenses	<u>(154,043)</u>	<u>(171,481)</u>
Other operating expenses	<u>(13,753)</u>	<u>(3,037)</u>
Other income	<u>4,527</u>	<u>10,555</u>
<b>Operating profit / (loss)</b>	<b>27,142</b>	<b>(114,186)</b>
Finance cost	<u>(6,044)</u>	<u>(4,040)</u>
<b>Profit / (loss) before taxation</b>	<b>21,098</b>	<b>(118,226)</b>
Taxation	<u>(7,467)</u>	<u>(3,799)</u>
<b>Profit / (loss) after taxation for the period</b>	<b>13,631</b>	<b>(122,025)</b>
<b>Attributable to:</b>		
Owners of NetSol Technologies Limited	<u>(28,005)</u>	<u>(155,776)</u>
Non-controlling interest	<u>41,636</u>	<u>33,751</u>
	<b>13,631</b>	<b>(122,025)</b>
<b>Loss per Share</b>		
Basic -In Rupees	<u>(0.31)</u>	<u>(1.75)</u>
Diluted-In Rupees	<u>(0.31)</u>	<u>(1.74)</u>



**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	For the Quarter	
	Jul-Sep 2015	Jul-Sep 2014
Rupees in '000'		
Revenue	673,802	492,538
Cost of revenue	(534,767)	(463,272)
<b>Gross profit</b>	<b>139,035</b>	29,266
Selling and promotion expenses	(43,938)	(51,059)
Administrative expenses	(152,343)	(169,709)
Other operating expenses	(8,504)	-
Other income	8,364	8,955
<b>Operating loss</b>	<b>(57,386)</b>	(182,547)
Finance cost	(5,751)	(3,986)
<b>Loss before taxation</b>	<b>(63,137)</b>	(186,533)
Taxation	(7,377)	(3,702)
<b>Loss after taxation for the period</b>	<b>(70,514)</b>	(190,235)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

**BOO-ALI SIDDIQUI**  
Company Secretary



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