



FORM-25

October 20, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Subject: **Material Information**

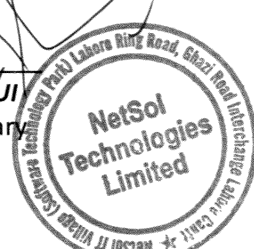
Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) of Code of Corporate Governance contained in the KSE Rule Book, We hereby convey the following information:

Please see attached.

Yours Sincerely,


BOO-ALI SIDDIQUI
Company Secretary



NetSol
Technologies
Limited

C.C to:

- 1) **The Company Secretary,**
Lahore Stock Exchange
(Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.
- 2) **The Secretary,**
Islamabad Stock Exchange
(Guarantee) Limited,
55-B, ISE Towers, Jinnah
Avenue
Islamabad.
- 3) **The Commissioner**
(Monitoring & Enforcement)
Securities And Exchange
Commission Of Pakistan
N.I.C Building, Jinnah
Avenue,
Islamabad.

Lahore Office:
NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740

Karachi Office:
43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi
Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

Rawalpindi Office:
H-No. 4 Saffari Villas,
Bahria Town - Near Car Chowk, Rawalpindi
Tel: (92-51) 5707011



DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Company NetSol Technologies Limited

Date of Report October 20, 2015

Exact Name of Company as specified in its Memorandum. NetSol Technologies Limited

Registered Address of the Company NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.

Contact Information Chief Executive Officer/Company Secretary
Tel: (+92-42) 111-44-88-00
Fax:(+92-42) 35701046, 35726740


Disclosure of inside Information by listed Company in term of Section 15D

With deep regret and sorrow we inform you that Mr. Fida Hussain, Independent Director of the Company has passed away on October 19, 2015.


The casual vacancy arising due to the sad demise of Mr. Fida Hussain shall be filled by the Board in accordance with the relevant laws and regulations and the members shall be informed accordingly.

Signature

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


BOO-ALI SIDDIQUI
Company Secretary

October 20, 2015



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