



**FORM-3**

September 08, 2015

**The General Manager,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for the Year Ended 30-06-2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 08, 2015** at **04:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2015 at Rs.NIL Per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

- 1 -

**Lahore Office:**  
NetSol IT Village (Software Technology Park)  
Lahore Ring Road, Ghazi Road Interchange,  
Lahore Cantt. 54792, Pakistan.  
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740

**Karachi Office:**  
43/1/Q, Amna Villa 1,  
Block-6, PECHS, Karachi  
Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

**Rawalpindi Office:**  
H-No. 4 Saffari Villas,  
Bahria Town - Near Car Chowk, Rawalpindi  
Tel: (92-51) 5707011

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	For the Year ended	
	30-06-2015	30-06-2014
	Rupees in '000'	
Revenue	2,700,191	1,831,525
Cost of revenue	(2,167,105)	(1,814,351)
<b>Gross profit</b>	<b>533,086</b>	<b>17,174</b>
Selling and promotion expenses	(208,081)	(183,448)
Administrative expenses	(551,405)	(551,716)
Other operating expenses	(31,794)	(18,948)
Other income	121,816	163,749
<b>Operating loss</b>	<b>(136,378)</b>	<b>(573,189)</b>
Finance cost	(11,837)	(12,076)
<b>Loss before taxation</b>	<b>(148,215)</b>	<b>(585,265)</b>
Taxation		
Current year	(26,640)	(33,253)
Prior year	(12,170)	-
	(38,810)	(33,253)
<b>Loss after taxation for the Year</b>	<b>(187,025)</b>	<b>(618,518)</b>

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**CONSOLIDATED FINANCIAL RESULTS**

	<b>For the Year ended</b>	
	<b>30-06-2015</b>	<b>30-06-2014</b>
	<b>Rupees in '000'</b>	
Revenue	<b>3,317,243</b>	2,346,996
Cost of revenue	<b>(2,484,709)</b>	(2,074,921)
<b>Gross profit</b>	<b>832,534</b>	272,075
Selling and promotion expenses	<b>(208,081)</b>	(183,448)
Administrative expenses	<b>(558,793)</b>	(559,046)
Other operating expenses	<b>(37,787)</b>	(23,393)
Other income	<b>28,394</b>	63,350
<b>Operating profit / (loss)</b>	<b>56,267</b>	(430,462)
Finance cost	<b>(12,323)</b>	(11,886)
<b>Profit / (loss) before taxation</b>	<b>43,944</b>	(442,348)
Taxation		
Current year	<b>(27,046)</b>	(33,352)
Prior year	<b>(12,170)</b>	-
	<b>(39,216)</b>	(33,352)
<b>Profit / (loss) after taxation for the Year</b>	<b>4,728</b>	(475,700)
<b>Attributable to:</b>		
Owners of the holding company	<b>(128,727)</b>	(583,075)
Non-controlling interest	<b>133,455</b>	107,375
	<b>4,728</b>	(475,700)
<b>Loss per Share</b>		
Basic -In Rupees	<b>(1.45)</b>	(6.62)
Diluted-In Rupees	<b>(1.44)</b>	(6.58)
<b>Weighted average number of shares</b>		
Basic (Number in thousands)	<b>88,999</b>	88,069
Diluted (Number in thousands)	<b>89,394</b>	88,559

The Annual General Meeting of the Company will be held on **Tuesday October 27, 2015** at **11:00 A.M** at Lahore.

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The Share Transfer Books of the Company will remain closed from **October 21, 2015** to **October 27, 2015** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.**, 3-C, LDA Flats, Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 20, 2015** will be treated in time for the purpose of attending the AGM.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,

**BOO-ALI SIDDIQUI**  
Company Secretary



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