



**FORM-7**

October 30, 2014

**The General Manager,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**The General Manager,**  
Lahore Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal  
**Lahore.**

Subject: **Financial Results for the Quarter Ended 30-09-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2014** at **04:00 p.m.** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2014 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

- 1 -



**Lahore Office:**  
NetSol IT Village (Software Technology Park)  
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Lahore Cantt. 54792, Pakistan.  
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740



**Karachi Office:**  
43/1/Q, Amna Villa 1,  
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**Rawalpindi Office:**  
H-No. 4 Saffari Villas,  
Bahria Town - Near Car Chowk, Rawalpindi  
Tel: (92-51) 5707011

ex

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND/OR****(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

|  | For the Quarter  |                 |
|--|------------------|-----------------|
|  | Jul-Sep<br>2014  | Jul-Sep<br>2013 |
| Rupees in '000'                                    |                  |                 |
| Revenue  | 492,538          | 530,180         |
| Cost of revenue                                    | (482,102)        | (314,420)       |
| <b>Gross profit</b>                                | <b>10,436</b>    | <b>215,760</b>  |
| Selling and promotion expenses                     | (51,059)         | (42,373)        |
| Administrative expenses                            | (150,879)        | (137,829)       |
| Other operating expenses                           | -                | (4,306)         |
| Other income                                       | 8,955            | 111,878         |
| <b>Operating(loss)/ profit</b>                     | <b>(182,547)</b> | <b>143,130</b>  |
| Finance cost                                       | (3,986)          | (2,087)         |
| <b>(Loss)/profit before taxation</b>               | <b>(186,533)</b> | <b>141,043</b>  |
| Taxation   |                  |                 |
| Current period                                     | (3,702)          | (889)           |
| <b>(Loss)/profit after taxation for the period</b> | <b>(190,235)</b> | <b>140,154</b>  |
| <b>(Loss)/earnings per Share</b>                   |                  |                 |
| Basic -In Rupees                                   | (2.14)           | 1.59            |
| Diluted-In Rupees                                  | (2.13)           | 1.56            |

- 2 -

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**CONSOLIDATED FINANCIAL RESULTS**

|  | For the Quarter  |                 |
|--|------------------|-----------------|
|  | Jul-Sep<br>2014  | Jul-Sep<br>2013 |
| Revenue  | 633,799          | 630,366         |
| Cost of revenue                                    | (551,793)        | (371,471)       |
| <b>Gross profit</b>                                | <b>82,006</b>    | <b>258,895</b>  |
| Selling and promotion expenses                     | (51,059)         | (42,373)        |
| Administrative expenses                            | (152,651)        | (139,525)       |
| Other operating expenses                           | (3,037)          | (5,366)         |
| Other income                                       | 10,555           | 123,387         |
| <b>Operating (loss)/profit</b>                     | <b>(114,186)</b> | <b>195,018</b>  |
| Finance cost                                       | (4,040)          | (2,017)         |
| <b>(Loss)/profit before taxation</b>               | <b>(118,226)</b> | <b>193,001</b>  |
| Taxation   |                  |                 |
| Current period                                     | (3,799)          | (933)           |
| <b>(Loss)/profit after taxation for the period</b> | <b>(122,025)</b> | <b>192,068</b>  |
| <b>Attributable to:</b>                            |                  |                 |
| Equity holders of NetSol Technologies Limited      | (155,776)        | 166,381         |
| Non-controlling interest                           | 33,751           | 25,687          |
| <b>(Loss)/earnings per Share</b>                   | <b>(122,025)</b> | <b>192,068</b>  |
| Basic -In Rupees                                   | (1.75)           | 1.89            |
| Diluted-In Rupees                                  | (1.74)           | 1.86            |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

**BOO-ALI SIDDIQI**  
Company Secretary



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