



September 30, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Notice of 18th Annual General Meeting**

Dear Sir,

Enclosed please find herewith a copy of the Notice of 18th Annual General Meeting of the company to be held on Thursday October 23, 2014 which will be published in "**Business Recorder**" (in English language) and "**Daily Khabrain**" (in Urdu language) on October 02, 2014 at Karachi, Lahore and Islamabad issue of respective newspapers for your record and information

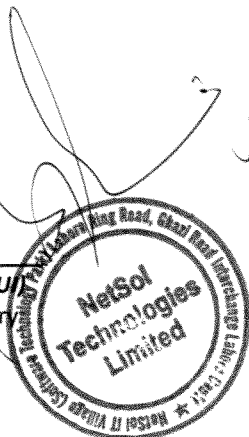
Yours Faithfully,

(**BOO-ALI SIDDIQUI**)
Company Secretary

Encl: As Above

C.C to:

- 1) **The Company Secretary,**
Lahore Stock Exchange Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.
- 2) **The Secretary,**
Islamabad Stock Exchange Ltd.
55-B, ISE Towers, Jinnah
Avenue
Islamabad.
- 3) **Securities And Exchange
Commission Of Pakistan**
N.I.C Building, Jinnah
Avenue,
Islamabad.



Lahore Office:

NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.

Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740



Karachi Office:

43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi

Tel: (92-21) 111-638-765, Fax: (92-21) 34313464



Rawalpindi Office:

H-No. 4 Saffari Villas,
Bahria Town - Near Car Chowk, Rawalpindi

Tel: (92-51) 5707011

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 18th Annual General Meeting of the shareholders of NetSol Technologies Limited will be held on Thursday October 23, 2014 at 11:00 A.M at the Registered Office of the Company situated at NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt., to transact the following business:

Ordinary Business

1. To receive, consider and adopt financial statements of the company for the year ended June 30, 2014 together with the directors' and auditors' reports thereon.
2. To appoint auditors for the year ending June 30, 2015 and fix their remuneration.
3. To transact any other business with the permission of the Chair.

By Order of the Board

Boo-Ali Siddiqui
Company Secretary

Lahore
October 02, 2014

NOTE:

1. Share transfer books of the Company will remain closed from October 17, 2014 to October 23, 2014 (both days inclusive).
2. Shareholders are requested to notify the change of addresses, if any, to our Shares Registrar, *M/s Vision Consulting Ltd.*, 3-C, LDA Flats, Lawrence Road, Lahore Tel: (92 42) 36283096, 36283097 and Fax: (+92 42) 36312550 maximum by the close of business hours on October 16, 2014. This will be treated in time for attending the annual general meeting.
3. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. In order to be effective, proxies, complete in all respect, must be received at the registered office of the company not less than 48 hours before the scheduled time of the meeting.
4. CDC account holders will further have to follow the guidelines as laid down by the Securities and Exchange Commission of Pakistan.
5. Audited accounts of the Company for the year ended June 30, 2014 have also been placed on the Company's website.
6. **Electronic Transmission of Financial Statements and Notice of Meeting.**

Members who desire to receive annual financial statements and notice of meeting for the financial year ending Jun-30, 2015 and onwards through e-mail, instead of registered post/courier, are requested to submit their consent on the FORM available for the purpose on Company's website.

7. **Deduction of Income Tax under Section 150 of the Income Tax Ordinance, 2001.**

In Compliance with the directives issued by Securities and Exchange Commission of Pakistan and/or Federal Board of Revenue from time to time, members who have not yet provided their dividend mandate information and/or CNIC and/or NTN (as the case may be) are requested to kindly provide the same at the earliest as follows:

- The shareholders who hold Company's shares in physical form are requested to submit the above information to the Share Registrar at the address mentioned above.
- Shareholders maintaining their shareholding under Central Depository System (CDS) are advised to submit the above information directly to relevant Participant/CDC Investor Account Service.

Members are also requested to update their tax paying status (Filer/Non-Filer) to the Company's Share Registrar.

The above information may please be provided as follows:

Folio/ CDC ID/AC No.	Name	National Tax No.	CNIC No. (In case of individuals)	Income tax return for the year 2013 filed (Yes or No)

This would enable us to process future dividend payments, if any, in accordance with the tax payment status of the members in pursuant to the provisions of Finance Act, 2014, effective July 01, 2014 whereby the rates of deduction of income tax under Section 150 of the Income Tax Ordinance, 2001 from dividend payment have been revised as follows:

1.	Rate of tax deduction for filer of income tax returns	10%
2.	Rate of tax deduction for non-filer of income tax returns	15%