



FORM-3

September 11, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30-06-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 11, 2014 at 04:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2014 at Rs.NIL Per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows:

- 1 -

Lahore Office:
NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740

Karachi Office:
43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi
Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

Rawalpindi Office:
H-No. 4 Saffan Villas,
Bahria Town - Near Car Chowk, Rawalpindi
Tel: (92-51) 5707041

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	For the Year ended	
	30-06-2014	30-06-2013
	Rupees in '000'	
Revenue	1,831,525	2,632,779
Cost of revenue	(1,840,372)	(1,087,478)
Gross (loss)/profit	(8,847)	1,545,301
Selling and promotion expenses	(183,448)	(120,317)
Administrative expenses	(525,695)	(415,068)
Other operating expenses	(18,948)	(23,892)
Other income	163,749	185,137
Operating (loss)/profit	(573,189)	1,171,161
Finance cost	(12,076)	(8,847)
(Loss)/Profit before taxation	(585,265)	1,162,314
Taxation		
Current year	(33,253)	(2,706)
Prior year	-	-
(Loss)/Profit after taxation for the Year	(618,518)	1,159,608
Earnings per Share		
Basic -In Rupees	(7.02)	13.48
Diluted-In Rupees	(6.99)	13.37

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**CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP**

	For the Year ended	
	30-06-2014	30-06-2013
	Rupees in '000'	
Revenue	2,346,996	2,997,140
Cost of revenue	(2,100,942)	(1,322,615)
Gross profit	246,054	1,674,525
Selling and promotion expenses	(183,448)	(120,317)
Administrative expenses	(533,025)	(421,807)
Other operating expenses	(23,393)	(26,001)
Other income	63,350	134,444
Operating (loss)/profit	(430,462)	1,240,844
Finance cost	(11,886)	(9,194)
(Loss)/profit before taxation	(442,348)	1,231,650
Taxation		
Current year	(33,352)	(2,822)
Prior year	-	(31)
(Loss)/profit after taxation for the year	(33,352)	(2,853)
	(475,700)	1,228,797
Attributable to:		
Owners of the holding company	(583,075)	1,174,964
Non-controlling interest	107,375	53,833
	(475,700)	1,228,797
Earnings per Share		
Basic -In Rupees	(6.62)	13.66
Diluted-In Rupees	(6.58)	13.55

The Annual General Meeting of the Company will be held on **Thursday October 23, 2014** at **11:00 A.M** at Lahore.

The Share Transfer Books of the Company will remain closed from **17-10-2014** to **23-10-2014** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.,** 3-C, LDA Flats, Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **16-10-2014** will be treated in time for the purpose of attending the AGM.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

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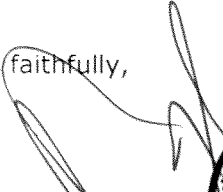
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Additionally, the financial statements shall also be emailed to the Exchange at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Yours faithfully,



BOO-ALI SIDDIQUI
Company Secretary



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