



August 29, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

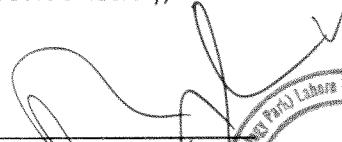
Subject: **Material Information**

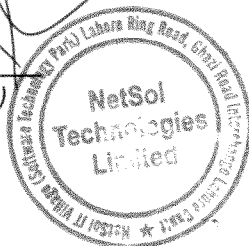
Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No. 35 of Code of Corporate Governance, We hereby convey the following information:

NetSol Technologies has signed an agreement valued at more than \$16 million over a period of five years to implement NFS Ascent™, the company's next-generation software platform. The implementation, with a major multi-finance group in Asia, will fully automate all finance front and back office operations, while managing a portfolio of nearly two million contracts, serving more than 5,000 concurrent users. The implementation is scheduled to be completed within the next 18 months, with the first phase scheduled to go live in February 2015. License and services revenue will generate more than \$10 million in revenues. In addition, the five-year cost of ownership, including maintenance and support, brings the contract value to more than \$16 million. The name of the client is withheld per a non-disclosure agreement.

Yours Sincerely,


(BOO-ALI SIDDIQUI)
Company Secretary



C.C to:

1) The Company Secretary,
Lahore Stock Exchange
(Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

2) The Secretary,
Islamabad Stock Exchange
(Guarantee) Limited,
55-B, ISE Towers, Jinnah
Avenue
Islamabad.

3) The Commissioner
(Monitoring & Enforcement)
Securities And Exchange
Commission Of Pakistan
N.I.C Building, Jinnah
Avenue,
Islamabad.

Lahore Office:
NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792, Pakistan.
Tel: (92-42) 111-44-88-00, 35727096-7, Fax: (92-42) 35726740

Karachi Office:
43/1/Q, Amna Villa 1,
Block-6, PECHS, Karachi
Tel: (92-21) 111-638-765, Fax: (92-21) 34313464

Rawalpindi Office:
H-No. 4 Saffari Villas,
Bahria Town - Near Car Chowk, Rawalpindi
Tel: (92-51) 5707011



DISCLOSURE FORM

IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Company NetSol Technologies Limited

Date of Report August 29, 2014

Exact Name of Company as specified in its Memorandum. NetSol Technologies Limited

Registered Address of the Company NetSol IT Village (Software Technology Park)
Lahore Ring Road, Ghazi Road Interchange,
Lahore Cantt. 54792.

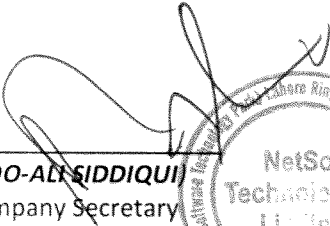
Contact Information Chief Executive Officer/Company Secretary
Tel: (+92-42) 111-44-88-00
Fax:((+92-42) 35701046, 35726740

Disclosure of inside Information by listed Company in term of Section 15D(1)

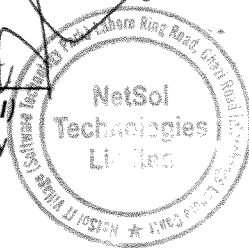
NetSol Technologies has signed an agreement valued at more than \$16 million over a period of five years to implement NFS Ascent™, the company's next-generation software platform. The implementation, with a major multi-finance group in Asia, will fully automate all finance front and back office operations, while managing a portfolio of nearly two million contracts, serving more than 5,000 concurrent users. The implementation is scheduled to be completed within the next 18 months, with the first phase scheduled to go live in February 2015. License and services revenue will generate more than \$10 million in revenues. In addition, the five-year cost of ownership, including maintenance and support, brings the contract value to more than \$16 million. The name of the client is withheld per a non-disclosure agreement.

Signature

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


(BOO-AL-SIDDIQUI)
Company Secretary

August 29, 2014



Lahore Office:
NetSol IT Village (Software Technology Park)
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