



NetSol Technologies Limited

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October 25, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Quarter Ended 30-09-2013**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **October 25, 2012 at 04:00 p.m.** approved the following financial results of the company for the quarter ended September 30, 2013.

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	For the Quarter	
	Jul-Sep 2013	Jul-Sep 2012
	Rupees in '000'	
Revenue	530,180	383,006
Cost of revenue	(314,420)	(231,121)
Gross profit	215,760	151,885
Selling and promotion expenses	(42,373)	(28,155)
Administrative expenses	(137,829)	(103,695)
Other operating expenses	(4,306)	(1,153)
Other income	111,878	40,086
Operating profit	143,130	58,968
Finance cost	(2,087)	(2,448)
Profit before taxation	141,043	56,520
Taxation		
Current period	(889)	(731)
	(889)	(731)
Profit after taxation for the period	140,154	55,789
Earnings per Share		
Basic -In Rupees	1.75	0.72
Diluted-In Rupees	1.57	0.72

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Lahore Office:
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