



NetSol Technologies Limited

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September 23, 2013

The Head of Operation,
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shahr-e-Faisal,
Karachi-74400.

Subject: Enhancement of Paid-up Capital from 78,571,703 To 79,745,703 Shares

Dear Sir,

This is with reference to earlier telephonic discussion today with Mr. Azam Fwad Siddiqi, AM Operation on the captioned above. In this regard, we would like inform you that the Paid-up Capital of the company has been enhanced from 78,571,703 to 79,745,703 shares after physical allotment of 1,174,000 shares @ 16.42/- per share to employees who exercised his share option under Employee Stock Option Scheme without right offer under Section 86 of the Companies Ordinance, 1984 duly approved by Commission vide letter dated May 07, 2009.

In this connection, we are enclosing herewith in original Statutory Auditor's Certificate confirming the revised paid-up Capital of the Company as per your guidelines of Annexure B of the procedure of input of Paid-up Capital/Total Issue in CDS for your further necessary action. Following documents have already been submitted to your office.

1. Certified true copy of SECP approval dated 07-05-2009. (vide our letter dt. 23-11-2012)
2. SECP certified true copy of Special resolution dated 22-07-2008. (vide our letter dt. 23-11-2012)
3. Certified true copy of Employee Stock Option Scheme (ESOS-2009). (vide our letter dt. 23-11-2012)
4. Minutes of Compensation Committee dated August 03, 2009. (vide our letter dt. 20-12-2012)
5. Annual Report of the Company for FY2012. (vide our letter dt. 20-12-2012 and 11-04-2013)
6. Financial Statement (Un-audited) for the quarter ended 30-06-2012. (vide our letter dt. 11-04-2013)
7. Financial Statement (Un-audited) for the quarter ended 31-12-2012. (vide our letter dt. 11-04-2013)

Therefore, you are requested that please enhance paid-up capital of the company as mentioned above in CDC LOBO, SBD & other records and inform us accordingly.

Yours truly,

BOD-ALI SIDDIQUI
Company Secretary

Encl: as above

CC to:

- ✓ 1. The GM, Karachi Stock Exchange (Guarantee) Limited, Karachi
2. The Company Secretary, Lahore Stock Exchange (Guarantee)
3. The Secretary, Islamabad Stock Exchange (Guarantee) Limited

✓ **Lahore Office:**

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