



NetSol Technologies Limited

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April 30, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the 3rd Quarter Ended 31-03-2013**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **April 30, 2013 at 03:00 p.m.** approved the following financial results of the company for the 3rd quarter ended March 31, 2013.

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	Jan-Mar 2013	Jan-Mar 2012	Jul-Mar 2013	Jul-Mar 2012
	Rupees in '000'		Rupees in '000'	
Revenue	720,411	456,205	1,793,991	1,231,050
Cost of revenue	(327,404)	(236,538)	(791,781)	(595,317)
Gross Profit	393,007	219,667	1,002,210	635,733
Selling and promotion expenses	(22,520)	(48,525)	(79,276)	(112,307)
Administrative expenses	(97,228)	(89,354)	(297,303)	(251,887)
Other operating expenses	(5,872)	(3,171)	(14,649)	(6,693)
Other income	22,471	82,775	113,760	75,676
Operating Profit	289,858	161,392	724,742	340,522
Financial cost	(2,121)	(4,001)	(6,922)	(12,573)
Profit before taxation	287,737	157,391	717,820	327,949
Taxation				
Current period	(817)	(313)	(2,028)	(1,163)
Prior period				(1,576)
	(817)	(313)	(2,028)	(2,739)
Profit after taxation for the period	286,920	157,078	715,792	325,210
Earning per share				
Basic -In Rupees	3.68	2.02	9.19	4.17
Diluted -In Rupees	3.64	2.02	9.13	4.17

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