



NetSol Technologies Limited

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February 11, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Half Year Ended 31-12-2012**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **February 11, 2013 at 12:00 Noon**, approved the following financial results of the company for the Half Year ended December 31, 2012.

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	Oct-Dec 2012	Oct-Dec 2011	Jul-Dec 2012	Jul-Dec 2011
	Rupees in '000'		Rupees in '000'	
Revenue	690,574	478,486	1,073,580	774,845
Cost of revenue	(233,256)	(181,578)	(464,377)	(358,779)
Gross Profit	457,318	296,908	609,203	416,066
Selling and promotion expenses	(28,601)	(34,668)	(56,756)	(63,782)
Administrative expenses	(96,380)	(81,997)	(200,075)	(162,533)
Other operating expenses	(7,655)	(3,323)	(8,777)	(17,904)
Other Income	51,234	4,611	91,289	7,283
Operating Profit	375,916	181,531	434,884	179,130
Financial cost	(2,353)	(4,217)	(4,801)	(8,572)
Profit before taxation	373,563	177,314	430,083	170,558
Taxation				
Current period	(480)	(445)	(1,211)	(850)
Prior period	-	-	-	(1,576)
	(480)	(445)	(1,211)	(2,426)
Profit after taxation for the period	373,083	176,869	428,872	168,132
Earning per share				
Basic -In Rupees	4.79	2.27	5.50	2.16
Diluted -In Rupees	4.77	2.27	5.49	2.16

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