



NetSol Technologies Limited

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January 14, 2013

Form-28

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Free-Float of Shares

Dear Sir,

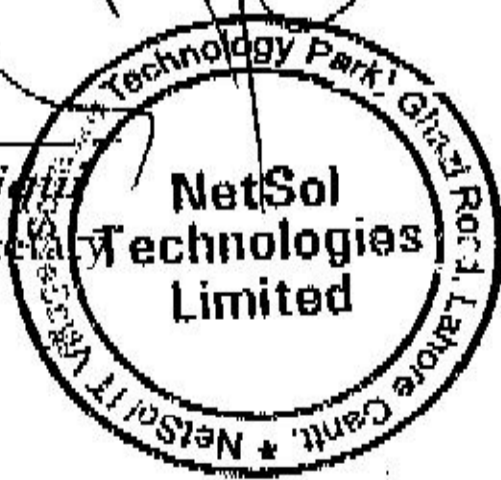
In accordance with the Regulation No. 21 (3) of the Listing Regulations, we provide the Free-Float of shares of our company as on **December 31, 2012** hereunder:

Total Outstanding Shares		77,928,203
Less: Shares held by Directors/sponsors/promoters	258,892	
Government Holding as promoter/acquirer/controller	658,581	
Shares held by Associated Companies/group Companies	50,293,417	
Shares held with general public in Physical Form	409,797	<u>51,620,687</u>
Free-Float:		<u>26,307,516</u>

Total number of shares available in CDS	39,443,528
Total number of shares in Physical Form	38,484,675

Yours Sincerely,

Boo Ali Siddiqui
Company Secretary



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