



NetSol Technologies Limited

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October 30, 2012

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results of NetSol Technologies Limited for the Quarter Ended**  
**30-09-2012**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **October 30, 2012 at 04:00 p.m.** approved the following financial results of the company for the quarter ended September 30, 2012.

### **FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	For the Quarter	
	Jul-Sep 2012	Jul-Sep 2011
	Rupees in '000'	
Revenue	383,006	296,359
Cost of revenue	(231,121)	(177,201)
<b>Gross profit</b>	<b>151,885</b>	<b>119,158</b>
Selling and promotion expenses	(28,155)	(29,114)
Administrative expenses	(103,695)	(80,536)
Other operating expenses	(1,153)	(15,367)
Other income	40,086	3,459
<b>Operating profit/(loss)</b>	<b>58,968</b>	<b>(2,400)</b>
Finance cost	(2,448)	(4,355)
<b>Profit/(loss) before taxation</b>	<b>56,520</b>	<b>(6,755)</b>
Taxation	(731)	(405)
Current period	-	(1,576)
Prior period	(731)	(1,981)
<b>Profit/(loss) after taxation for the period</b>	<b>55,789</b>	<b>(8,736)</b>
<b>Earnings per Share</b>	<b>0.72</b>	<b>(0.11)</b>
Basic -In Rupees		
Diluted-In Rupees	<b>0.72</b>	<b>(0.11)</b>

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