



NetSol Technologies Limited

info@netsoltech.com
www.netsoltech.com

April 30, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the 3rd Quarter Ended 31-03-2012**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **April 30, 2012 at 12:00 noon** approved the following financial results of the company for the 3rd quarter ended March 31, 2012.

CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP

	For the 3 rd Quarter		Cumulative	
	Jan-Mar 2012	Jan-Mar 2011	Jul-Mar 2012	Jul-Mar 2011
	Rupees in '000'		Rupees in '000'	
Revenue	536,728	616,623	1,454,532	1,589,907
Cost of revenue	(288,035)	(219,134)	(739,479)	(576,415)
Gross Profit	248,693	397,489	715,053	1,013,492
Selling and promotion expenses	(48,525)	(31,587)	(112,307)	(93,541)
Administrative expenses	(90,713)	(77,359)	(256,005)	(261,364)
Other operating expenses	(3,670)	(3,411)	(8,127)	(16,584)
Other income	50,016	19,335	39,529	86,378
Operating profit	155,301	304,437	378,143	728,381
Financial cost	(4,102)	(5,296)	(11,692)	(18,868)
Profit before taxation	151,699	299,141	366,451	709,513
Taxation				
Current	(339)	(1,119)	(1,251)	(1,995)
Prior	(339)	-	(1,698)	-
Profit after taxation for the period	151,360	298,022	363,502	707,518
Other comprehensive income				
Total comprehensive income for the period	151,360	298,022	363,502	707,518
Attributable to:				
Equity holders of NetSol Technologies Limited	138,476	286,552	328,842	676,679
Non controlling interest	12,884	11,470	34,660	30,839
	151,360	298,022	363,502	707,518
Earning per Share				
Basic -In Rupees	1.78	3.68	4.22	8.69
Diluted-In Rupees	1.78	3.65	4.22	8.65

Lahore Office:
NetSol IT Village (Software Technology Park)
Main Ghazi Road, Lahore, Cantt. 54792, Pakistan.
Tel: (92-42) 111-14-86-00, 35727056-7, Fax: (92-42) 35726740

Karachi Office:
43/1/C, Amna Villa 1,
Block-6, PFCHS, Karachi
Tel: (92-21) 111-838-765 Fax: (92-21) 34918464

Islamabad Office:
3rd Floor, Software Technology Park, 27
Constitution Avenue, Sector F-5/1, Islamabad, Pakistan.
Tel: (92-51) 2829872, Fax: (92-51) 2828864