



Netsol Technologies Limited
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April 11, 2012

Urgent-28

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Free-Float of Shares


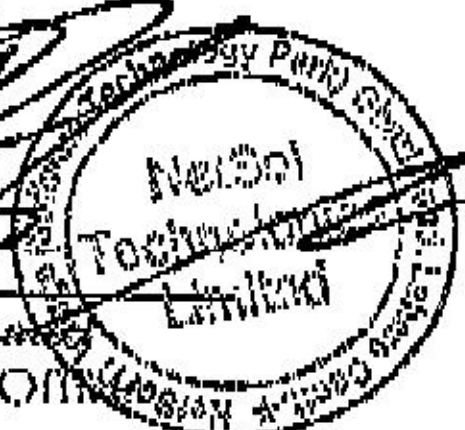
Dear Sir,

In accordance with the Regulation No. 21 (3) of the Listing Regulations, we provide the Free-Float of shares of our company as on March 31, 2012 hereunder:

Total Outstanding Shares		77,910,203
Less: Shares held by Directors/sponsors/promoters	534,392	
Government Holding as promoter/acquirer/controller	658,581	
Shares held by Associated Companies/group Companies	47,151,017	
Shares held with general public in Physical Form	393,824	48,737,814
Free-Float:		29,172,389

Total number of shares available in CDS	39,441,001
Total number of shares in Physical Form	38,469,202

Yours Sincerely,



 Salim Ullah Ghani
 Chief Executive Officer

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