



NetSol Technologies Limited

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April 11, 2012

Form-28

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Free-Float of Shares

Dear Sir,

In accordance with the Regulation No. 21 (3) of the Listing Regulations, we provide the Free-Float of shares of our company as on **March 31, 2012** hereunder:

Total Outstanding Shares			77,910,203
Less:	Shares held by Directors/sponsors/promoters	534,392	
	Government Holding as promoter/acquirer/controller	658,581	
	Shares held by Associated Companies/group Companies	47,151,017	
	Shares held with general public in Physical Form	393,824	48,737,814
	Free-Float:		29,172,389

Total number of shares available in CDS	39,441,001
Total number of shares in Physical Form	38,469,202

Yours Sincerely,


Salim Ullah Ghaffar
Chief Executive Officer



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