



NetSol Technologies Limited

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January-30, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Half Year Ended 31-12-2011**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **January 30, 2012 at 03:00 PM**, approved the following financial results of the company for the Half Year ended December 31, 2011.

CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP

	Quarter Ended		Half Year Ended	
	Oct-Dec 2011	Oct-Dec 2010	Jul-Dec 2011	Jul-Dec 2010
	Rupees in '000'		Rupees in '000'	
Revenue	542,560	549,379	917,804	973,284
Cost of revenue	(230,315)	(200,529)	(451,441)	(357,277)
Gross Profit	312,245	348,850	466,363	616,007
Selling & promotion expenses	(34,668)	(29,421)	(63,782)	(61,954)
Administrative expenses	(83,327)	(79,206)	(165,293)	(184,005)
Other operating expenses	(3,610)	(40,442)	(16,338)	(10,693)
Other income	3,367	857	1,394	64,590
Operating Profit	194,007	200,638	222,344	423,945
Financial cost	(3,496)	(6,623)	(7,590)	(13,572)
Profit before taxation	190,511	194,015	214,754	410,373
Taxation				
Current	(474)	(193)	(912)	(876)
Prior	-	-	(1,698)	-
	(474)	(193)	(2,610)	(876)
Profit after taxation for the period	190,037	193,822	212,144	409,497
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	190,037	193,822	212,144	409,497
Attributable to:				
Equity holders of NetSol Technologies Limited	183,520	184,801	190,367	390,129
Non-controlling interest	6,517	9,021	21,777	19,368
	190,037	193,822	212,144	409,497
Earning per share				
Basic -In Rupees	2.36	2.37	2.44	5.01
Diluted -In Rupees	2.36	2.37	2.44	4.99

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