



Netsol Technologies Limited

Info@netsoltech.com  
www.netsoltech.com**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED ONLY**

	For the Quarter	
	Jul-Sep 2011	Jul-Sep 2010
	Rupees in '000'	
Revenue	296,359	366,220
Cost of revenue	(177,201)	(115,645)
<b>Gross profit</b>	<b>119,158</b>	<b>250,575</b>
Selling and promotion expenses	(29,114)	(32,533)
Administrative expenses	(80,536)	(103,564)
Other operating expenses	(15,367)	(5,267)
Other income	3,459	93,441
<b>Operating profit/(loss)</b>	<b>(2,400)</b>	<b>202,652</b>
Finance cost	(4,355)	(7,304)
<b>Profit/(loss) before taxation</b>	<b>(6,755)</b>	<b>195,348</b>
Taxation		
Current period	(405)	(588)
Prior period	(1,576)	-
	<b>(1,981)</b>	<b>(588)</b>
<b>Profit/(loss) after taxation for the period</b>	<b>(8,736)</b>	<b>194,760</b>

**Cash Dividend, Bonus Shares, Right Shares & Other Entitlement:**

The Board of Directors has not recommended any entitlement in the BOD meeting.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Additionally, the financial statements shall also be emailed to the Exchange at [agfs@kse.com.pk](mailto:agfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Yours faithfully,

(BOO-ALI SIDDIQUI)  
Company Secretary

