



NetSol Technologies Limited

info@netsoltech.com
www.netsoltech.com

September 09, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results of NetSol Technologies Limited for the Year Ended 30-06-2011

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **September 09, 2011 at 03:00 p.m.** approved the following financial results of the company for the year ended June 30, 2011.

CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP

	For the Year ended	
	30-06-2011	30-06-2010
	Rupees in '000'	
Revenue	2,058,465	2,031,256
Cost of revenue	(825,741)	(665,346)
Gross profit	1,232,724	1,365,910
Selling and promotion expenses	(143,439)	(96,780)
Administrative expenses	(343,958)	(235,261)
Other operating expenses	(17,322)	(39,193)
Other income	107,260	9,840
Operating profit	835,265	1,004,516
Finance cost	(23,603)	(24,641)
Profit before taxation	811,662	979,875
Taxation		
Current year	(2,524)	(3,448)
Prior year	-	805
Profit after taxation for the year	(2,524)	(2,643)
Attributable to:	809,138	977,232
Equity holders of parent	765,936	964,679
Non-controlling interest	43,202	12,553
	809,138	977,232
Earning per Share		
Basic -In Rupees	9.83	12.38
Diluted-In Rupees	9.79	12.38

Laure Office:
NetSol IT Village (Software Technology Park)
Main Ghazi Road, Lahore. Cantt. 64792, Pakistan.
Tel: (02-42) 11 44-88-00, 35727006-7, Fax: (02-42) 35728740

Karachi Office:
43/1/Q, Amna Villa 1,
Block-8, PECHS, Karachi
Tel: (02-21) 111-898-786, Fax: (02-21) 34313484

Islamabad Office:
3rd Floor, Software Technology Park, 6-A,
Constitution Avenue, Sector F-5/1, Islamabad, Pakistan.
Tel: (02-51) 2828872, Fax: (02-51) 2828884

■ (NASDAQ:NTWK)

■ (NASDAQ DUBAI: NTWK)

■ (KSE:NETSOL)