



NetSol Technologies Limited

info@netsoltech.com
www.netsoltech.com

February 09, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Half Year Ended 31-12-2010**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **February 09, 2011 at 12:00 Noon**, approved the following financial results of the company for the Half Year ended December 31, 2010.

CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP

	Quarter Ended		Half Year Ended	
	Oct-Dec 2010	Oct-Dec 2009	Jul-Dec 2010	Jul-Dec 2009
	Rupees in '000'		Rupees in '000'	
Revenue	549,379	464,470	973,284	870,232
Cost of revenue	(200,529)	(170,701)	(357,277)	(334,013)
Gross Profit	348,850	293,769	616,007	536,219
Selling & promotion expenses	(29,421)	(23,623)	(61,954)	(36,643)
Administrative expenses	(79,206)	(46,453)	(184,005)	(84,667)
Other operating expenses	(40,442)	(12,069)	(10,693)	(15,838)
Other income	857	2,976	64,590	41,759
Operating Profit	200,638	214,600	423,945	440,830
Financial cost	(6,623)	(8,642)	(13,572)	(17,586)
Profit before taxation	194,015	205,958	410,373	423,244
Taxation				
Current	(193)	(940)	(876)	(2,096)
Prior	-	-	-	805
Profit after taxation for the period	193,822	205,018	409,497	421,953
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	193,822	205,018	409,497	421,953
Attributable to:				
Equity holders of parent	184,801	200,457	390,129	408,833
Minority interest	9,021	4,561	19,368	13,120
	193,822	205,018	409,497	421,953
Earning per share				
Basic -In Rupees	2.37	2.57	5.01	5.25
Diluted -In Rupees	2.37	2.57	4.99	5.25

Lahore Office:
NetSol IT Village (Software Technology Park)
Main Ghazi Road, Lahore, Cantt. 54792, Pakistan.
Tel: 0342-3572874, 3572875, Fax: 0342-3572874

Karachi Office:
10/10, Anna Villa I,
Block-3, PECHS, Karachi
Tel: 021-111-573329, Fax: 021-111-573329

Islamabad Office:
3rd Floor, Software Technology Park, E-4,
Constitution Avenue, Sector F-5/1, Islamabad, Pakistan.
Tel: 0211-2329877, Fax: 0211-2329877