

NetSol Technologies Limited

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October 30, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Quarter Ended 30-09-2010**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **October 30, 2010 at 01:00 p.m.** approved the following financial results of the company for the quarter ended September 30, 2010.

CONSOLIDATED FINANCIAL RESULTS

	For the Quarter	
	Jul-Sep 2010	Jul-Sep 2009
	Rupees in '000'	
Revenue	423,906	405,762
Cost of revenue	(156,751)	(163,309)
Gross profit	267,155	242,453
Selling and promotion expenses	(32,533)	(13,020)
Administrative expenses	(104,799)	(38,213)
Other operating expenses	(5,696)	(4,080)
Other income	99,182	39,090
Operating profit	223,309	226,230
Finance cost	(6,951)	(8,944)
Profit before taxation	216,358	217,286
Taxation		
Current	(683)	(1,156)
Prior	-	805
	(683)	(351)
Profit after taxation for the period	215,675	216,935
Profit for the period attributable to:		
Equity holders of parent	205,328	208,375
Minority interest	10,347	8,560
	215,675	216,935
Earning per share		
Basic -in Rupees	2.64	2.67
Diluted-in Rupees	2.62	2.67

Lahore Office:

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