



October 20, 2010

FORM-01

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

The Company Secretary,
 Lahore Stock Exchange (Guarantee) Limited,
 19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Subject: **Board Meeting**

Dear Sir(s),

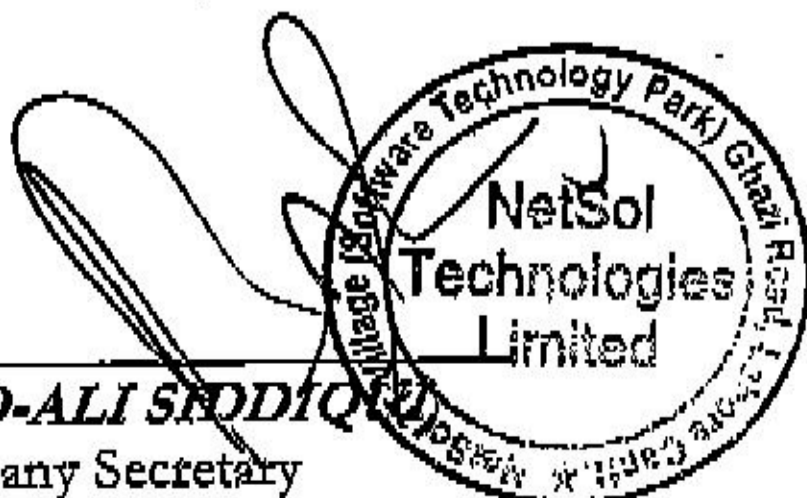
This is to inform you that a meeting of the Board of Directors of *NetSol Technologies Ltd.*, will be held on **October 30, 2010** at **01:00 P.M** at the registered office of the company situated at **NetSol IT Village (Software Technology Park) NetSol Avenue, Main Ghazi Road, Lahore Cantt.**, to consider Accounts for the 1st Quarter ended September 30, 2010.

The Company has declared the "Closed Period" from **October 24, 2010** to **October 30, 2010** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Faithfully,

(BOO-ALI SADDIQ)
 Company Secretary



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