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September 02, 2010

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results of NetSol Technologies Limited for the Year Ended 30-06-2010**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **September 02, 2010 at 1:00 p.m.** approved the following financial results of the company for the year ended June 30, 2010.

**CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP**

	<b>For the Year ended</b>	
	<b>30-06-2010</b>	<b>30-06-2009</b>
	<b>Rupees in '000'</b>	
<b>Revenue</b>	<b>2,031,256</b>	1,323,890
Cost of revenue	<b>(665,346)</b>	(780,788)
<b>Gross profit</b>	<b>1,365,910</b>	543,102
Selling and promotion expenses	<b>(96,780)</b>	(85,054)
Administrative expenses	<b>(235,261)</b>	(256,391)
Other operating expenses	<b>(39,193)</b>	(30,001)
Other income	<b>9,840</b>	195,949
<b>Operating profit</b>	<b>1,004,516</b>	367,605
Finance cost	<b>(24,641)</b>	(19,263)
<b>Profit before taxation</b>	<b>979,875</b>	348,342
Taxation		
Current	<b>(3,448)</b>	(7,172)
Prior	<b>805</b>	-
<b>Profit after taxation for the year</b>	<b>(2,643)</b>	(7,172)
<b>Attributable to:</b>		
Equity holders of parent	<b>964,679</b>	300,926
Minority interest	<b>12,553</b>	40,244
	<b>977,232</b>	341,170
<b>Earning per Share</b>		
Basic & Diluted-In Rupees	<b>12.38</b>	4.12

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