



August 18, 2010

FORM-01

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Subject: **Board Meeting**

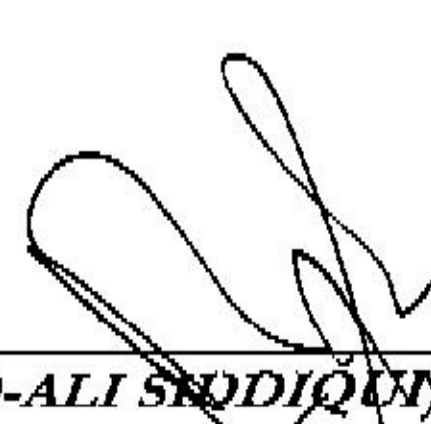
Dear Sir(s),


This is to inform you that a meeting of the Board of Directors of **NetSol Technologies Ltd.**, will be held on **September 02, 2010 at 01:00 P.M** at the registered office of the company situated at **NetSol IT Village (Software Technology Park) NetSol Avenue, Main Ghazi Road, Lahore Cantt.**, to consider Annual Accounts for the year ended **June 30, 2010**.

The Company has declared the "Closed Period" from **August 27, 2010 to September 02, 2010** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Faithfully,


(BOO-ALI SHDIQI)
Company Secretary



Lahore Office:
NetSol IT Village (Software Technology Park)
Main Defence Road, Lahore, Cantt. 54792, Pakistan.
Tel: (92-42) 35727096-7, Fax: (92-42) 35726740

Islamabad Office:
3rd Floor, Software Technology Park, 5-A,
Constitution Avenue, Sector F-5/1, Islamabad, Pakistan.
Tel: (92-51) 2829972, Fax: (92-51) 2828984

Karachi Office:
203, The Forum, Khayaban-e-Jami,
Block-5 Clifton, Karachi 75600, Pakistan.
Tel: (92-21) 35301486-8, Fax: (92-21) 35301489