



NetSol Technologies Limited
 NetSol IT Village (Software Technology Park)
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FORM-20

May 20, 2010

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

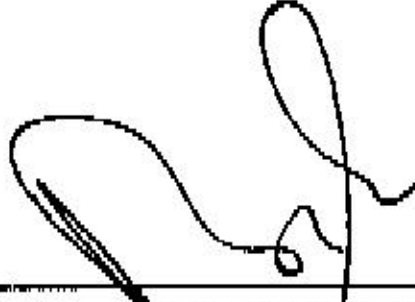
Subject: **Change of Director**

Dear Sir,

We have to inform you that Mr. Shahab Uddin Ghauri, Director has resigned to be the Director of the Company w.e.f May 14, 2010 and Mr. Asad Ullah Ghauri has been appointed as Director.

You may please inform the members of your Exchange accordingly.

Yours Sincerely,


 (BOO-ALLAH SIDDIQUE)
 Company Secretary

