



**NetSol Technologies Limited**  
 NetSol IT Village (Software Technology Park)  
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April 30, 2010

**The General Manager,**  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results of NetSol Technologies Limited for the 3<sup>rd</sup> Quarter Ended 31-03-2010**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **April 30, 2010** at **03:00 p.m** approved the following financial results of the company for the 3<sup>rd</sup> quarter ended March 31, 2010.

**CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP**

	For the 3 <sup>rd</sup> Quarter		Cumulative	
	Jan-Mar 2010	Jan-Mar 2009	Jul-Mar 2010	Jul-Mar 2009
	Rupees in '000'		Rupees in '000'	
<b>Revenue</b>	<b>491,566</b>	<b>212,154</b>	<b>1,361,799</b>	<b>930,783</b>
Cost of revenue	(164,205)	(197,708)	(498,046)	(570,157)
<b>Gross Profit</b>	<b>327,361</b>	<b>14,446</b>	<b>863,753</b>	<b>360,626</b>
Selling and promotion expenses	(31,267)	(18,063)	(67,910)	(68,004)
Administrative expenses	(45,043)	(115,461)	(129,702)	(216,997)
Other operating expenses	(29,427)	(10,114)	(31,319)	(24,045)
Other Income	2,188	5,269	29,995	149,065
<b>Operating profit</b>	<b>223,812</b>	<b>(123,923)</b>	<b>664,817</b>	<b>200,645</b>
Financial cost	(708)	(5,946)	(18,294)	(16,491)
<b>Profit/(loss) before taxation</b>	<b>223,104</b>	<b>(129,869)</b>	<b>646,523</b>	<b>184,154</b>
Taxation				
Current	(914)	(1,737)	(3,010)	(6,211)
Prior	-	-	805	-
<b>Profit/(loss) after taxation</b>	<b>(914)</b>	<b>(1,737)</b>	<b>(2,205)</b>	<b>(6,211)</b>
<b>222,190</b>	<b>(131,606)</b>	<b>644,318</b>	<b>177,943</b>	
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<b>222,190</b>	<b>(131,606)</b>	<b>644,318</b>	<b>177,943</b>
<b>Profit for the period attributable to:</b>				
Equity holders of parent	226,064	(134,972)	635,072	156,517
Minority Interest	(3,874)	3,366	9,246	21,426
<b>222,190</b>	<b>(131,606)</b>	<b>644,318</b>	<b>177,943</b>	
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**Earning/(loss) per Share**

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