



NetSol Technologies Limited
 NetSol IT Village (Software Technology Park)
 Main Defence Road, Lahore Cantt. 54792, Pakistan
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FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

| | Quarter Ended | | Half Year Ended | |
|--|-----------------|-----------------|-----------------|-----------------|
| | Oct-Dec 2009 | Oct-Dec 2008 | Jul-Dec 2009 | Jul-Dec 2008 |
| | Rupees in '000' | | Rupees in '000' | |
| Revenue | 418,832 | 204,541 | 770,541 | 574,017 |
| Cost of revenue | (137,859) | (131,376) | (270,954) | (288,758) |
| Gross Profit | 280,973 | 73,165 | 499,587 | 285,259 |
| Selling and promotion expenses | (23,623) | (26,751) | (36,643) | 49,941 |
| Administrative expenses | (45,160) | (37,936) | (81,821) | (99,331) |
| Other operating expenses | (11,530) | (1,655) | (15,299) | (13,931) |
| Other income | 4,797 | 17,668 | 48,609 | 165,998 |
| Dividend income | - | 34,074 | - | 34,074 |
| Operating Profit | 205,457 | 58,565 | 414,433 | 322,128 |
| Financial cost | (8,604) | (5,303) | (17,617) | (10,529) |
| Profit before taxation | 196,853 | 53,262 | 396,816 | 311,599 |
| Taxation | | | | |
| Current period | (882) | (3,745) | (2,015) | (4,252) |
| Prior period | - | - | 805 | - |
| | (882) | (3,745) | (1,210) | (4,252) |
| Profit after taxation | 195,971 | 49,517 | 395,606 | 307,347 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 195,971 | 49,517 | 395,606 | 307,347 |

Cash Dividend, Bonus Shares, Right Shares & Other Entitlement:

The Board of Directors has not recommended any entitlement in the BOD meeting.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Additionally, the financial statements shall also be emailed to the Exchange at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Yours faithfully,

(BOO-ALI SIDDIQUI)
 Company Secretary

