THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7081 ***N O T I C E*** ***December 23, 2009***

NETSOL TECHNOLOGIES LIMITED

*Source: "**BUSINESS RECORDER**" Dated: December 23, 2009*

NETSOL TECHNOLOGIES LIMITED
ELECTION OF DIRECTORS

Pursuant to Section 178(4) of the Companies Ordinance, 1984 (the "Ordinance"), Shareholders are hereby informed that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors of the Company in terms of Section 178 (3) of the Companies Ordinance, 1984 at the Extra-Ordinary General Meeting (EOGM) of the Company to be held on December 31, 2009.

1) Mr. Salim Ullah Ghauri	2) Mr. Najeeb Ullah Ghauri
3) Mr. Naeem Ullah Ghauri	4) Mr. Shahid Javed Burki
5) Mr. Sajjad Hussain Kirmani	6) Mr. Shahabuddin Ghauri
7) Mr. Zahid Bashir Mirza	8) Mr. Yaseem Anvar

Since the number of persons who have offered themselves to be elected as Directors is equal to the number fixed by the Board in term of Section 178 (1) of the Ordinance, the persons named above shall be deemed to be elected at the EOGM to be held on December 31, 2009.

By Order of the Board

Lahore
December 23, 2009

BOO-ALI SIDDIQUI
(Company Secretary)