

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6792

N O T I C E

November 26, 2009

Reproduced hereunder letter received from NETSOL TECHNOLOGIES LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



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November 24, 2009

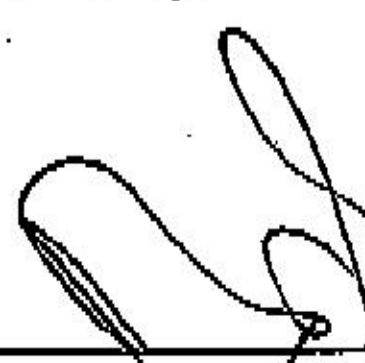
Mr. Muhammad Ghufrah,
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Subject: Notice of Extra-Ordinary General Meeting

Dear Sir,

This is with reference to your letter No. KSE/C-1096-12315 of November 20, 2009 on the captioned subject. In this regard, it is informed that the company has granted 4.35 million options to the eligible employees of the company so far. However, none of these options will be vested and become exercisable before August 01, 2010. Even after August 01, 2010, as per the terms of the stock option scheme, only 40% of the options granted will be vested which could be exercised by the employees at that time solely on their own discretion. Once the options are exercised, the company will issue fresh shares against those options and inform the Exchange accordingly. Consequently Form 3 will be filed with SECP and copy will be submitted to the Exchange with additional listing fee as per the Listing Regulations.

Yours truly,


BOO-ALI SIDDIQUI
Company Secretary

