



**NetSol Technologies Limited**  
 NetSol IT Village (Software Technology Park)  
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October 30, 2009

The General Manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results of NetSol Technologies Limited for the Quarter Ended 30-09-2009**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **October 30, 2009** at **11:00 a.m.** approved the following financial results of the company for the quarter ended September 30, 2009.

**CONSOLIDATED FINANCIAL RESULTS**

	<b>For the Quarter</b>	
	<b>Jul-Sep 2009</b>	<b>Jul-Sep 2008</b>
	<b>Rupees In '000'</b>	
Revenue	<b>405,762</b>	460,309
Cost of revenue	<b>(163,309)</b>	(207,993)
<b>Gross profit</b>	<b>242,453</b>	252,316
Selling and promotion expenses	<b>(13,020)</b>	(23,192)
Administrative expenses	<b>(38,213)</b>	(62,695)
Other operating expenses	<b>(4,080)</b>	(12,276)
Other income	<b>39,090</b>	150,527
<b>Operating profit</b>	<b>226,230</b>	304,680
Finance cost	<b>(8,944)</b>	(5,281)
<b>Profit before taxation</b>	<b>217,286</b>	299,399
Taxation		
Current	<b>(1,156)</b>	(532)
Prior	<b>805</b>	-
	<b>(351)</b>	(532)
<b>Profit after taxation</b>	<b>216,935</b>	298,867
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>216,935</b>	298,867
<b>Profit for the period attributable to:</b>		
Equity holders of parent	<b>208,375</b>	278,599
Minority interest	<b>8,560</b>	20,268
	<b>216,935</b>	298,867
<b>Total comprehensive income attributable to:</b>		
Equity holders of parent	<b>208,375</b>	278,599
Minority Interest	<b>8,560</b>	20,268
	<b>216,935</b>	298,867
<b>Earning per share Basic &amp; Diluted-in Rupees</b>	<b>2.67</b>	3.89