



NetSol Technologies Limited
 NetSol IT Village (Software Technology Park)
 Main Defence Road, Lahore Cantt. 54792, Pakistan
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September 11, 2009

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Year Ended 30-06-2009**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **September 11, 2009 at 1:00 p.m.** approved the following financial results of the company for the year ended June 30, 2009.

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	For the Year ended	
	30-06-2009	30-06-2008
	Rupees in '000'	
Revenue	1,081,395	1,298,120
Cost of revenue	(628,826)	(478,487)
Gross profit	452,569	819,633
Selling and promotion expenses	(85,054)	(96,733)
Administrative expenses	(251,839)	(184,453)
Other operating expenses	(29,714)	(2,333)
Other income	200,257	139,663
Dividend income	34,074	50,520
Operating profit	320,293	726,297
Finance cost	(19,526)	(14,149)
Profit before taxation	300,767	712,148
Taxation	(6,656)	(6,263)
Profit after taxation	294,111	705,885
Earning per Share Basic & Diluted - In Rupees	4.03	9.85