



**NetSol Technologies Limited**  
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### **CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP**

	For the 3 <sup>rd</sup> Quarter		Cumulative	
	Jan-Mar 2009	Jan-Mar 2008	Jul-Mar 2009	Jul-Mar 2008
	Rupees in '000'		Rupees in '000'	
<b>Revenue</b>	<b>212,154</b>	386,716	<b>930,783</b>	1,070,348
Cost of Sales	<b>197,708</b>	167,632	<b>570,157</b>	412,912
<b>Gross Profit</b>	<b>14,446</b>	219,084	<b>360,626</b>	657,436
<b>Operating expenses</b>				
Administrative expenses	<b>115,461</b>	46,218	<b>216,997</b>	129,386
Selling & Promotion Expenses	<b>18,063</b>	22,280	<b>68,004</b>	72,100
	<b>133,524</b>	68,498	<b>285,001</b>	201,486
<b>Operating Profit/(Loss)</b>	<b>(119,078)</b>	150,586	<b>75,625</b>	455,950
Other income/ (expenses)	<b>(4,845)</b>	27,765	<b>125,020</b>	42,984
Financial cost	<b>(5,946)</b>	(3,011)	<b>(16,491)</b>	(9,715)
<b>Net Profit/(Loss) for the period before taxation</b>	<b>(129,869)</b>	175,340	<b>184,154</b>	489,219
Taxation	<b>1,737</b>	869	<b>6,211</b>	2,146
<b>Net Profit/(Loss) for the period</b>	<b>(131,606)</b>	174,471	<b>177,943</b>	487,073
<b>Attributable to:</b>				
Equity holders of parent	<b>(134,972)</b>	163,917	<b>156,517</b>	444,885
Minority Interest	<b>3,366</b>	10,554	<b>21,426</b>	42,188
	<b>(131,606)</b>	174,471	<b>177,943</b>	487,073
<b>Earning/(Loss) per Share</b>				
Basic	<b>(1.88)</b>	2.29	<b>2.18</b>	6.21
Diluted	<b>(1.73)</b>	2.10	<b>1.67</b>	4.76

### **Cash Dividend, Bonus Shares, Right Shares & Other Entitlement:**

The Board of Directors has not recommended any entitlement in the BOD meeting.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

**(BOO-ALI SIDDIQUI)**  
 Company Secretary