



NetSol Technologies Limited
 NetSol IT Village (Software Technology Park)
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February 10, 2009

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Half Year Ended 31-12-2008**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **February 10, 2009 at 12:00 p.m.** approved the following financial results of the company for the Half Year ended December 31, 2008.

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	Quarter Ended		Half Year Ended	
	Oct-Dec 2008	Oct-Dec 2007	Jul-Dec 2008	Jul-Dec 2007
	Rupees In '000'		Rupees In '000'	
Revenue	204,541	280,143	574,017	567,455
Cost of Sales	131,376	106,450	288,758	201,904
Gross Profit	73,165	173,693	285,259	365,551
Operating expenses				
Administrative Expenses	37,936	42,421	99,331	80,879
Selling & Promotion Expenses	26,751	22,677	49,941	49,170
	64,687	65,098	149,272	130,049
Operating Profit	8,478	108,595	135,987	235,502
Other income/ (expenses)	16,013	14,831	152,067	20,591
Financial Cost	(5,303)	(3,320)	(10,529)	(6,877)
Dividend Income	34,074	-	34,074	50,520
Net Profit for the period before taxation	53,262	120,106	311,599	299,736
Taxation	3,745	(544)	4,252	556
Net Profit for the period after taxation	49,517	120,650	307,347	299,180
Earning per Share	0.69	1.68	4.29	4.17