



NetSol Technologies Limited
 NetSol IT Village (Software Technology Park)
 Main Defence Road, Lahore Cantt. 54792, Pakistan
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September 10, 2008

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Year Ended 30-06-2008**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **September 10, 2008 at 2.00 p.m.** approved the following financial results of the company for the Year ended June 30, 2008.

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	For the Year ended	
	30-06-2008	30-06-2007
	Rupees in '000'	
Revenue	1,298,120	927,810
Cost of sales	478,487	394,008
Gross Profit	819,633	533,802
Operating expenses		
Administrative expenses	184,453	118,722
Selling & promotion expenses	96,733	74,963
	281,186	193,685
Operating Profit	538,447	340,117
Other income/ (expenses)	137,330	26,462
Financial cost	(14,149)	(11,459)
Dividend income	50,520	-
Net Profit for the period before taxation	712,148	355,120
Taxation		
Current	6,263	2,235
Prior		843
Net Profit for the period before taxation	705,885	352,042
Earning per Share	11.82	5.89

