NetSol Technologies Limited
NetSol IT Village (Software Technology Park)
Main Defence Road, Lahore Cantt. 54792, Pakistan
Tel: (92-42) 111-44-88-00, 5727096-7, Fax: (92-42) 5726740
e-mail: info@netsolpk.com, Web: www.netsoltek.com

CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP

	For the 3rd Quarter		Cumulative	
	Jan-Mar 2008	Jan-Mar 2007	Jul-Mar 2008	Jul-Mar 2007
	Rupees in '000'		Rupees in '000'	
Revenue	**386,716**	317,062	**1,070,348**	737,468
Cost of Sales	**167,632**	148,767	**412,912**	341,573
Gross Profit	**219,084**	168,295	**657,436**	395,895
Operating expenses				
Admin. and General Expenses	**46,218**	36,574	**129,386**	86,154
Selling & Promotion Expenses	**22,280**	18,603	**72,100**	47,537
	68,498	55,177	**201,486**	133,691
Operating Profit	**150,586**	113,118	**455,950**	262,204
Other income/ (expenses)	**27,765**	1,776	**42,984**	17,183
Financial charges	**(3,011)**	(2,668)	**(9,715)**	(6,564)
Net Profit for the period before taxation	**175,340**	112,226	**489,219**	272,823
Taxation				
Current	**869**	3,575	**2,146**	4,663
Prior	**-**	-	**-**	15
Net Profit for the period	**174,471**	108,651	**487,073**	268,145
Attributable to:				
Equity holders of parent	**163,917**	101,549	**444,885**	248,103
Minority Interest	**10,554**	7,102	**42,188**	20,042
	174,471	108,651	**487,073**	268,145
Earning per Share				
Basic	**3.29**	2.04	**8.94**	4.98
Diluted	**2.74**	1.70	**7.45**	4.15

Cash Dividend, Bonus Shares, Right Shares & Other Entitlement:

The Board of Directors has not recommended any entitlement in the BOD meeting.

Yours faithfully,

BOO-ALI
Company Secretary/ CFO

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 30/4/08
Received at: 12:56 Initial:
Announcement at: 12:59 Initial:

The Karachi Stock Exchange (Guarantee) Ltd. KSE Web-Site