



NetSol Technologies Limited
 Model 17 Village (Software Technology Park)
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September 14, 2007

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Subject: **Financial Results of NetSol Technologies Limited for the Year Ended 30-06-2007**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **September 14, 2007 at 4.00 p.m.** approved the following financial results of the company for the Year ended June 30, 2007.

CONSOLIDATED FINANCIAL RESULTS OF NETSOL GROUP

	For the Year	
	30-06-2007	30-06-2006
	Rupees in '000'	
Revenue	1,082,420	600,152
Cost of Sales	465,783	291,734
Gross Profit	616,637	308,418
Operating expenses		
Admin. and General Expenses	124,363	92,995
Selling & Promotion Expenses	74,963	64,146
	199,326	157,141
Operating Profit	417,311	151,277
Other income/ (expenses)	21,650	23,708
Financial charges	(9,476)	(5,767)
Net Profit for the period before taxation	429,485	169,218
Taxation		
Current	4,066	1,592
Prior	858	57
Net Profit for the period after taxation before minority interest	424,562	167,569
Minority interest	35,925	26,095
Net Profit for the period after taxation and minority interest	388,637	141,474
Un-appropriated profit brought forward	430,673	289,196
Bonus shares issued	(53,223)	-
Un-appropriated profit carried forward	766,087	430,673
Earning per Share - Basic and Diluted	9.52	3.53