



Nishat Chunian Power Limited

NCPL/KSE-LSE/2014-2831

Dated: 18 February 2014

✓ **The General Manager,**
Karachi Stock Exchange Ltd.
StockExchangeBuilding,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329

The General Manager,
Lahore Stock Exchange Ltd.,
StockExchangeBuilding,
Shahrah-e-Aiwann-e-Iqbal,
LAHORE
Fax#042-36368485

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission
of Pakistan, N.I.C Building, Jinnah Avenue
ISLAMABAD
Fax # (051) 9218592

SUB: Financial results for the half year ended 31 December 2013

Dear Sir,

It is to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the accounts of the company for the half year ended 31 December 2013.

CASH DIVIDEND: 15% Interim Cash Dividend (i.e.Rs.1.50 per share)

BONUS SHARES : Nil

RIGHT SHARES : Nil

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	31 December 2013 Rupees	31 December 2012 Rupees Restated	31 December 2013 Rupees	31 December 2012 Rupees Restated
Sales	7,117,200,005	7,014,206,531	12,667,674,744	12,276,443,066
Cost of sales	(5,969,197,753)	(5,576,686,261)	(11,520,523,236)	(9,599,357,853)
Gross profit	1,148,090,252	1,437,610,270	2,147,148,508	2,677,085,202
Administrative expenses	(31,746,874)	(14,943,265)	(56,041,573)	(33,082,656)
Other operating expenses	(5,532,749)	(738,978)	(61,909,769)	(1,746,978)
Other operating income	31,619,436	12,152,730	38,854,884	65,609,797
Finance cost	(449,831,411)	(588,825,149)	(870,712,710)	(1,306,899,174)
Profit before taxation	692,598,654	845,255,608	1,197,339,340	1,400,966,191
Taxation	-	(6,576,536)	-	(8,991,982)
Profit for the period	692,598,654	838,679,072	1,197,339,340	1,391,974,209
Earnings per share - basic and diluted	1.885	2.283	3.259	3.789

ANY OTHER PRICE SENSITIVE INFORMATION:

To submit Pre-Qualification Document (PQD) to participate in the bid as consortium with other group companies, subject to board approvals, invited by Punjab Power Development Board, Government of Punjab from interested private sector of a Raw Site of Coal Based Thermal Power Plant of 660 MW.

