



**NISHAT
CHUNIAN
POWER LTD.**

NPL/PSX/10143-44

February 27, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the Half Year ended December 31, 2024 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held on Thursday the 27th of February, 2025, at 12:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the following: -

- | | | |
|--|---|-----|
| i) Cash Dividend | : | Nil |
| ii) Bonus Shares | : | Nil |
| iii) Right Shares | : | Nil |
| iv) Any Other Entitlement | : | Nil |
| v) Any Other Price-Sensitive Information | : | Nil |

Following Condensed Interim Financial Statements of the Company for the half year ended December 31, 2024, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Half Yearly Condensed Interim Financial Statements for the half year ended December 31, 2024 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,


**SYED TASAWAR HUSSAIN
COMPANY SECRETARY**



Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

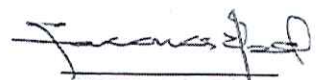
NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

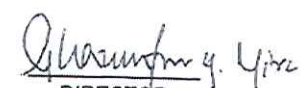
(Annexure 1/4)


	Un-audited 31 December 2024	Audited 30 June 2024	
Note	(Rupees in thousand)		
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 385,000,000 (30 June 2024: 385,000,000) ordinary shares of Rupees 10 each	<u>3,850,000</u>	<u>3,850,000</u>	
Issued, subscribed and paid-up share capital 367,346,939 (30 June 2024: 367,346,939) ordinary shares of Rupees 10 each	3,673,469	3,673,469	
Capital reserve - overhauling reserve	4,592,540	-	4
Revenue reserve - un-appropriated profit	15,338,841	25,500,900	
TOTAL EQUITY	<u>23,604,850</u>	<u>29,174,369</u>	
LIABILITIES			
NON-CURRENT LIABILITY			
	-	-	
CURRENT LIABILITIES			
Trade and other payables	963,256	2,653,700	
Accrued mark-up / profit	10,798	1,439	
Short term borrowings	1,032,530	123,281	
Unclaimed dividend	49,323	33,900	
TOTAL LIABILITIES	<u>2,055,907</u>	<u>2,812,320</u>	
CONTINGENCIES AND COMMITMENTS	2,055,907	2,812,320	5
TOTAL EQUITY AND LIABILITIES	<u>25,660,757</u>	<u>31,986,689</u>	

	Un-audited 31 December 2024	Audited 30 June 2024	
Note	(Rupees in thousand)		
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8,817,642	9,120,118	6
Intangible assets	-	-	
Long term security deposit	100	100	
	<u>8,817,742</u>	<u>9,120,218</u>	
CURRENT ASSETS			
Stores and spares	937,074	848,344	
Inventories	2,035,947	2,298,214	
Trade debts	6,803,967	13,170,211	7
Loans, advances, deposits, prepayments and other receivables	1,909,135	1,872,427	
Advance income tax and prepaid levy - net	100,567	77,046	
Short term investments	4,927,454	2,883,975	
Bank balances	128,871	1,716,254	
	<u>16,843,015</u>	<u>22,866,471</u>	
TOTAL ASSETS	<u>25,660,757</u>	<u>31,986,689</u>	

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE


 DIRECTOR

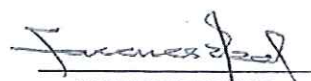

 CHIEF FINANCIAL OFFICER

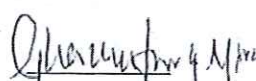
(Annexure 2/4)

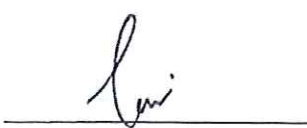
NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Note				
(Rupees in thousand).....			
REVENUE FROM CONTRACT WITH CUSTOMER	2,783,331	8,722,669	706,135	1,917,015
COST OF SALES	8 (1,147,688)	(6,074,428)	(453,135)	(808,039)
GROSS PROFIT	1,635,643	2,648,241	253,000	1,108,976
ADMINISTRATIVE EXPENSES	(132,847)	(78,826)	(66,087)	(38,685)
OTHER EXPENSES	(5,503)	-	(1,206)	-
	(138,350)	(78,826)	(67,293)	(38,685)
	1,497,293	2,569,415	185,707	1,070,291
OTHER INCOME	425,984	74,797	186,840	47,559
PROFIT FROM OPERATIONS	1,923,277	2,644,212	372,547	1,117,850
FINANCE COST	(12,127)	(219,003)	(11,224)	(78,284)
	1,911,150	2,425,209	361,323	1,039,566
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G	9 (5,585,132)	-	(5,585,132)	-
(LOSS) / PROFIT BEFORE LEVY AND TAXATION	(3,673,982)	2,425,209	(5,223,809)	1,039,566
LEVY	(38,199)	(103)	(14,162)	(33)
(LOSS) / PROFIT BEFORE TAXATION	(3,712,181)	2,425,106	(5,237,970)	1,039,533
TAXATION	(20,603)	-	(7,550)	-
(LOSS) / PROFIT AFTER TAXATION	(3,732,784)	2,425,106	(5,245,521)	1,039,533
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(10.16)	6.60	(14.28)	2.83

The annexed notes form an integral part of these condensed interim financial statements.


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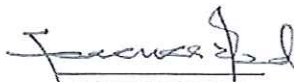

 CHIEF FINANCIAL OFFICER

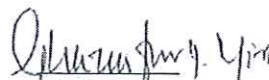
(Annexure 3/4)

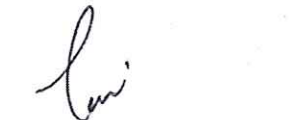
NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(UN-AUDITED)

	SHARE CAPITAL	CAPITAL RESERVE - OVERHAULING RESERVE	REVENUE RESERVE UN-APPROPRIATED PROFIT	TOTAL EQUITY
(Rupees in thousand).....			
Balance as at 30 June 2023 - audited	3,673,469	-	20,588,588	24,262,057
Profit for the period	-	-	2,425,106	2,425,106
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	2,425,106	2,425,106
Balance as at 31 December 2023 - un-audited	3,673,469	-	23,013,694	26,687,163
Profit for the period	-	-	2,487,206	2,487,206
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	2,487,206	2,487,206
Balance as at 30 June 2024 - audited	3,673,469	-	25,500,900	29,174,369
Transaction with owners:				
Interim cash dividend for three months the period ended 30 September 2024 @ Rupees 5 per share	-	-	(1,836,735)	(1,836,735)
Loss for the period	-	-	(3,732,784)	(3,732,784)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(3,732,784)	(3,732,784)
Transfer to overhauling reserve (note 4)		4,592,540	(4,592,540)	-
Balance as at 31 December 2024 - un-audited	3,673,469	4,592,540	15,338,841	23,604,850

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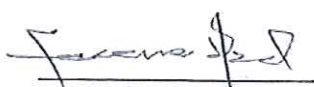

CHIEF FINANCIAL OFFICER

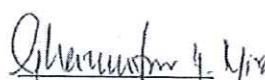
NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(UN-AUDITED)

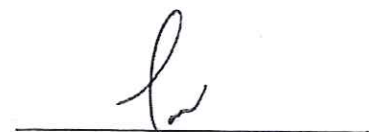
(Annexure 4/4)

	Note	HALF YEAR ENDED	
		31 December 2024	31 December 2023
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	1,042,826	447,029
Finance cost paid		(2,768)	(315,536)
Net decrease in long term loan to an employee		-	346
Income tax paid		(82,323)	(9,588)
Profit on bank deposits received		49,575	10,919
Profit on term deposit receipts received		1,298	-
Net cash generated from operating activities		1,008,608	133,170
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(9,973)	(775,468)
Proceeds from disposal of property, plant and equipment		6,760	14,493
Short term investments made		(8,309,077)	(602,335)
Proceeds from disposal of short term investments		6,628,362	680,305
Net cash used in investing activities		(1,683,928)	(683,005)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(1,821,312)	(631)
Net cash used in financing activities		(1,821,312)	(631)
Net decrease in cash and cash equivalents		(2,496,632)	(550,466)
Cash and cash equivalents at the beginning of the period		1,592,973	431,260
Cash and cash equivalents at the end of the period		(903,659)	(119,206)
CASH AND CASH EQUIVALENTS			
Bank balances		128,871	404,050
Short term borrowings		(1,032,530)	(523,256)
		(903,659)	(119,206)

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