NISHAT
CHUNIAN
POWER LTD.

NCPL/9711-12/2023
October 11, 2023

PUCAR/TCS

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **ELECTION OF DIRECTORS**

Dear Sir,

Please find attached a Notice under section 159(4) of The Companies Act, 2017 for circulation amongst the TRE Certificate holders and all other concerned.

Thanking you

Yours truly,

Syed Tasawar Hussain
Company Secretary

C.C.: The Director/HOD
Surveliance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

NISHAT CHUNIAN POWER LTD.

NISHAT CHUNIAN POWER LIMITED
ELECTION OF DIRECTORS

Notice is hereby given to the members of Nishat Chunian Power Limited (the "Company") pursuant to the provisions of Section 159(4) of The Companies Act, 2017 that the following members have filed with the Company notices of their intention to offer themselves to contest election of directors of the Company in the Extra Ordinary General Meeting (EOGM) scheduled to be held on Monday, October 23, 2023 at 10:00 AM at Registered Office, 31-Q, Gulberg – II, Lahore.

1. Mr. Farrukh Ifzal (Other Directors)
2. Mrs. Nadia Bilal (Female Director)
3. Sheikh Muhammad Iqbal (Independent Director)
4. Mr. Rehmat Naveed Elahi (Independent Director)
5. Mr. Muhammad Ashraf (Other Directors)
6. Mr. Mustaqeem Talish (Other Directors)
7. Mr. Babar Ali Khan (Other Directors)

The profiles of the above-named persons have been placed on the website of the Company www.nishat.net . The independent directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of The Companies Act, 2017 and the regulations issued thereunder.

Since, the number of members who have filed notices of their intention is not more than the number fixed by the Board of Directors (i.e. Seven) under Section 159(3) of The Compaines Act, 2017, all the above named members shall be deemed to have been elected as Directors of the Company for next term of three (3) years commencing from October 24, 2023.

By order of the Board

Syed Tasawar Hussain
Company Secretary

Lahore
Dated: October 11, 2023

31-Q, Gulberg II Lahore 54660 Pakistan +92 42 35761730 +92 42 35878696 www.nishat.net