



# NISHAT CHUNIAN POWER LTD.

In pursuance of the notice of Annual General Meeting dated 16<sup>th</sup> August, 2022 of Nishat Chunian power Ltd., it is hereby informed to all shareholders of the company that;

## 1. ZAKAT DECLARATION (CZ-50)

Zakat will be deducted from the dividends at source under the Zakat & Usher Laws and will be deposited within the prescribed period with the relevant authority. Any shareholder who wants to claim exemption should submit Zakat declarations under Zakat and Usher Ordinance, 1980 & Rule 4 of Zakat (Deduction & Refund) Rules, 1981 on prescribed Form CZ-50 before August 30, 2022, Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd., 1<sup>st</sup> Floor, H.M. House, 7-Bank Square, Lahore, Tel: 042-37235081-2, otherwise no exemption will be granted.

The Shareholders while sending the Zakat Declarations, as the case may be, must quote company name and their respective Folio Numbers/CDC Account Numbers.

## 2. DEDUCTION OF WITHHOLDING TAX ON DIVIDEND

Pursuant to the provisions of The Income Tax Ordinance, 2001, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance is as follows:

- Filer 7.50%
- Non-Filer 15.00%

All shareholders are advised to check their status on Active Taxpayers List (ATL) available on FBR Website and may, if required, take necessary actions for inclusion of their name in ATL to avail the lower rate of tax deduction.

### Deduction of Withholding Tax on Dividend in case of Joint Account Holders

All shareholders who hold shares jointly are requested to provide following information regarding shareholding proportions of Principal Shareholder and Joint-holder(s) in respect of shares held by them to Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd., 1<sup>st</sup> Floor, H.M. House, 7-Bank Square, Lahore, Tel: 042-37235081-2, latest by August 30, 2022 otherwise each joint holder shall be assumed to have an equal number of shares.

<b>Name of the Company</b>		Nishat Chunian Power Limited
<b>Folio No. / CDS A/C No.</b>		
<b>No. of Shares Held</b>		
<b>Principal</b>	Name & CNIC	
<b>Shareholder</b>	Shareholding Proportion (No. of Shares)	
<b>Joint</b>	Name & CNIC	
<b>Shareholder(s)</b>	Shareholding Proportion (No. of Shares)	

Signature of Primary Shareholder \_\_\_\_\_

### EXEMPTION OF WITHHOLDING TAX:-

Withholding tax exemption from dividend income, shall only be allowed if copy of valid tax exemption certificate is made available to Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd., 1<sup>st</sup> Floor, H.M. House, 7-Bank Square, Lahore, Tel: 042-37235081-2 up to August 30, 2022.

*Tamim*