



**NISHAT  
CHUNIAN**  
L T D.

NCL/PSX/2018-1074-75

October 29, 2018

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road, **Karachi**  
PUCAR / Courier

**The Executive Director**  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue, **Islamabad**  
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 2018/09/30

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2018/10/29 at 11:30 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended 2018/09/30:

<b>CASH DIVIDEND:</b>	Nil
<b>BONUS:</b>	Nil
<b>RIGHT:</b>	Nil
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</b>	Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:**

**The financial results of the Company are attached:**

The Quarterly Report of the Company for the period ended 2018-09-30 will be transmitted through PUCARS separately within the specified time.

Yours truly,  
For Nishat (Chunian) Limited

Awasi Mahmood  
Company Secretary

**NISHAT (CHUNIAN) LIMITED**  
**Statement of Profit or Loss**  
**For quarter ended September 30, 2018**

	Quarter Ended	
	September 30, 2018	September 30, 2017
	Rupees	Rupees
SALES	9,226,851,756	8,368,040,197
COST OF SALES	(7,739,509,539)	(7,836,853,880)
<b>GROSS PROFIT</b>	<b>1,487,342,217</b>	<b>531,186,317</b>
DISTRIBUTION COST	(246,423,034)	(201,774,738)
ADMINISTRATIVE EXPENSES	(60,890,744)	(53,063,232)
OTHER OPERATING EXPENSES	(48,172,977)	(5,284,489)
	(355,486,755)	(260,122,459)
	1,131,855,462	271,063,858
OTHER OPERATING INCOME	188,421,962	18,963,371
PROFIT FROM OPERATIONS	<b>1,320,277,424</b>	<b>290,027,229</b>
FINANCE COST	(376,841,610)	(307,723,849)
<b>PROFIT BEFORE TAXATION</b>	<b>943,435,814</b>	(17,696,620)
TAXATION	(91,571,899)	(77,442,726)
<b>PROFIT AFTER TAXATION</b>	<b>851,863,915</b>	<b>(95,139,346)</b>
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>3.55</b>	<b>(0.40)</b>



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**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES**  
**Consolidated Condensed Interim Statement Of Profit Or Loss (Un-audited)**  
**For The Quarter Ended September 30, 2018**

	Quarter Ended	
	September 30, 2018	September 30, 2017
	Rupees	Rupees
SALES	14,819,049,634	13,330,345,558
COST OF SALES	(11,913,102,694)	(11,510,403,563)
GROSS PROFIT	2,905,946,940	1,819,941,995
DISTRIBUTION COST	(283,238,072)	(246,485,692)
ADMINISTRATIVE EXPENSES	(120,946,981)	(105,563,837)
OTHER OPERATING EXPENSES	(50,079,507)	(10,326,127)
	(454,264,560)	(362,375,656)
	2,451,682,380	1,457,566,339
OTHER OPERATING INCOME	182,803,360	27,881,408
PROFIT FROM OPERATIONS	2,634,485,740	1,485,447,747
FINANCE COST	(735,747,806)	(655,105,677)
PROFIT BEFORE TAXATION	1,898,737,934	830,342,070
TAXATION	(94,390,394)	(79,347,117)
PROFIT AFTER TAXATION	1,804,347,540	750,994,953
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	1,365,245,303	312,641,440
NON-CONTROLLING INTEREST	439,102,237	438,353,513
	1,804,347,540	750,994,953
EARNINGS PER SHARE - BASIC & DILUTED	5.68	1.30



*[Handwritten Signature]*



**NISHAT  
CHUNIAN  
POWER LTD.**

NCPL/PSX/2018-6256-57

October 29, 2018

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

PUCAR/ Courier

**CC: The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue,  
**Islamabad**  
Fax # (051) 9218592/9204915

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on October 29, 2018 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the period ended September 30, 2018:

**CASH DIVIDEND:**

Nil

**BONUS:**

Nil

**RIGHT:**

Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:**

Nil

The financial results of the Company are attached.

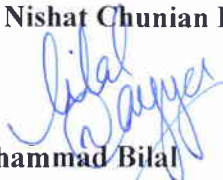


**NISHAT  
CHUNIAN  
POWER LTD.**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (Un-Audited)**

	Quarter Ended	
	September 30, 2018	September 30, 2017
	(Rupees in thousand)	
Sales	5,161,137	4,687,505
Cost of sales	(3,944,814)	(3,487,203)
<b>Gross profit</b>	1,216,323	1,200,302
Administrative expenses	(37,693)	(38,015)
Other operating expenses	(1,907)	(5,042)
Other operating income	7,538	8,267
Finance cost	(286,852)	(269,634)
<b>Profit before taxation</b>	<b>897,409</b>	<b>895,879</b>
Taxation	-	-
<b>Profit after taxation</b>	<b>897,409</b>	<b>895,879</b>
Earnings per share - basic and diluted (in Rupees)	<b>2.44</b>	<b>2.44</b>

Thanking you,  
Yours truly,  
For Nishat Chunian Power Limited

  
**Muhammad Bilal**  
Company Secretary