



**NISHAT
CHUNIAN**
POWER LTD.

NCPL/PSX/2017-5084-85

28 April 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, **Karachi**

PUCAR / Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on 28/04/2017 at 03:00 PM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the nine months ended March 31, 2017:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst TRE certificate Holders of the Exchange.

Yours truly,
For Nishat Chunian Power Limited

Muhammad Bilal
Company Secretary



Enclosed: Financial Results

Nishat Chunian Power Limited
Condensed Interim Profit and Loss Account (Un-Audited)
For the Nine Months Ended 31 March 2017

Note	Quarter Ended		Nine Months Ended	
	31 March	31 March	31 March	31 March
	2017	2016	2017	2016
Rupees		Rupees		
Sales	4,186,597,717	2,779,411,329	11,605,523,320	11,071,866,203
Cost of sales	3,119,413,878	1,810,287,723	8,537,308,076	7,731,204,968
Gross profit	1,067,183,839	969,123,606	3,068,215,244	3,340,661,235
Administrative expenses	47,508,104	33,749,876	127,374,079	100,084,683
Other operating expenses	1,552,762	18,399,779	20,900,275	39,528,955
	49,060,866	52,149,655	148,274,354	130,613,638
	1,018,122,973	916,973,951	2,919,940,890	3,210,047,597
Other operating income	10,581,999	8,039,926	29,556,900	20,183,768
Profit from operations	1,028,704,972	925,013,877	2,949,497,790	3,230,231,365
Finance cost	274,903,341	290,969,038	814,932,381	932,920,728
Profit before taxation	753,801,631	634,044,839	2,134,565,409	2,297,310,637
Provision for taxation	-	-	-	-
Profit after taxation	753,801,631	634,044,839	2,134,565,409	2,297,310,637
Earnings per share - basic	2.05	1.73	5.81	6.25
Earnings per share - diluted	2.05	1.73	5.81	6.25

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

Lilal Nayyar
