



**NISHAT
CHUNIAN**
POWER LTD.

NCPL/PSX/2016-4750

28 October 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

PUCAR / Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, Islamabad
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on 28/10/2016 at 10:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended September 30, 2016:

CASH DIVIDEND: Interim Cash Dividend for the quarter September 30, 2016 at Rs.1.50 per share i.e.15%.

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil


The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 27/12/2016.

The Share Transfer Books of the Company will remain closed from 27/12/2016 to 02/01/2017 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on 26/12/2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst TRE certificate Holders of the Exchange.

Yours truly,
For Nishat Chunian Power Limited


Muhammad Bilal
Company Secretary



Enclosed: Financial Results

Nishat Chunian Power Limited
Condensed Interim Profit and Loss Account (Un-Audited)
For the Quarter Ended 30 September 2016

| | Note | Quarter Ended | |
|-------------------------------|------|----------------------|----------------------|
| | | 30 September | 30 September |
| | | 2016 | 2015 |
| Rupees | | | |
| Sales | | 3,744,863,747 | 4,432,632,281 |
| Cost of sales | 9 | 2,719,842,106 | 3,193,432,391 |
| Gross profit | | 1,025,021,641 | 1,239,199,890 |
| Administrative expenses | | (34,737,795) | (32,935,742) |
| Other operating expenses | | (9,647,861) | (3,083,029) |
| | | (44,385,656) | (36,018,771) |
| | | 980,635,985 | 1,203,181,120 |
| Other operating income | | 23,830,931 | 7,042,387 |
| Profit from operations | | 1,004,466,916 | 1,210,223,507 |
| Finance cost | | (268,690,626) | (337,429,636) |
| Profit before taxation | | 735,776,290 | 872,793,872 |
| Provision for taxation | | - | - |
| Profit after taxation | | 735,776,290 | 872,793,872 |
| Earnings per share - basic | 10 | 2.00 | 2.38 |
| Earnings per share - diluted | 10 | 2.00 | 2.38 |

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

Lilal Cayer

