



**NISHAT
CHUNIAN**
POWER LTD.

NCPL/PSX/2016-4680

04 October 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, **Karachi**

PUCAR / Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2016

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on 04/10/2016 at 02:45 PM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 30/06/2016:

CASH DIVIDEND: Final Cash Dividend for the year ended 30/06/2016 at Rs.1.50 per share i.e.15%. This is in addition to Interim Dividends already paid Rs.5.75 per share i.e. 57.50%.

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached:

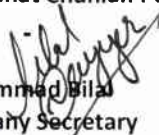
The annual general meeting of the company will be held on 31 October 2016 at 10:00AM at Registered Office, 31-Q, Gulberg II, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 25/10/2016.

The Share Transfer Books of the Company will remain closed from 25/10/2016 to 31/10/2016 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto close of office timings on 24/10/2016 will be treated in time for the purpose of above entitlement(s) to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours truly,
For Nishat Chunian Power Limited


Muhammad Bilal
Company Secretary



Enclosed: Financial Results

NISHAT CHUNIAN POWER LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Sales	19	13,853,806,315	22,574,562,189
Cost of sales	20	<u>(9,660,066,973)</u>	<u>(17,448,989,231)</u>
Gross profit		4,193,739,342	5,125,572,958
Administrative expenses	21	(153,997,743)	(121,115,024)
Other expenses	22	(92,338,806)	(58,311,523)
Other income	23	27,955,827	28,620,328
Finance cost	24	<u>(1,219,116,355)</u>	<u>(1,884,453,616)</u>
Profit before taxation		2,756,242,265	3,090,313,123
Taxation	25	-	-
Profit for the year		<u>2,756,242,265</u>	<u>3,090,313,123</u>
Earnings per share - basic and diluted	26	<u>7.503</u>	<u>8.413</u>

The annexed notes 1 to 36 form an integral part of these financial statements.

Chief Executive



Director