



## Nishat Chunian Power Limited

NCPL/PSX/2016-4318

28 April 2016

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, **Karachi**

PUCAR / Courier

SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 31/03/2016

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on 28/04/2016 at 15:00:00 at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 3<sup>rd</sup> quarter ended 31/03/2016:

**CASH DIVIDEND:** An interim Cash Dividend for the 3<sup>rd</sup> quarter ended 31/03/2016 at Rs.1.75 per share i.e.17.50%. This is in addition to interim dividends already paid at Rs.4.00 per share i.e. 40%.

**BONUS:** Nil

**RIGHT:** Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:** Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:** Nil


**The financial results of the Company are attached.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 13/06/2016.

The Share Transfer Books of the Company will remain closed from 13/06/2016 to 20/06/2016 (both days inclusive). Transfers received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore at the close of business on 12/06/2016 will be treated in time for the purpose of above entitlement(s) to the transferees.

We will be sending you the requisite copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours sincerely,  
**For Nishat Chunian Power Limited**

  
**Babar Ali Khan**  
Company Secretary



CC: **The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue, **Islamabad**  
Fax # (051) 9218592/9204915

Enclosed: Financial Results

**Nishat Chunian Power Limited**  
**Condensed Interim Profit and Loss Account (Un-Audited)**  
**For the Nine Months Ended 31 March 2016**

	Note	Quarter Ended		Nine Months Ended	
		31 March	31 March	31 March	31 March
		2016	2015	2016	2015
		Rupees		Rupees	
Sales		2,779,411,329	4,658,338,632	11,071,866,203	18,113,139,523
Cost of sales	9	1,810,287,723	3,392,843,085	7,731,204,968	14,072,210,506
<b>Gross profit</b>		<b>969,123,606</b>	<b>1,265,495,547</b>	<b>3,340,661,235</b>	<b>4,040,929,017</b>
Administrative expenses		33,749,876	30,280,901	100,084,683	91,007,539
Other operating expenses		18,399,779	11,102,531	30,528,955	49,047,483
		52,149,655	41,383,432	130,613,638	140,055,022
		916,973,951	1,224,112,115	3,210,047,597	3,900,873,995
Other operating income		8,039,926	3,919,207	20,183,768	23,109,168
<b>Profit from operations</b>		<b>925,013,878</b>	<b>1,228,031,322</b>	<b>3,230,231,366</b>	<b>3,923,983,163</b>
Finance cost		290,969,038	431,309,298	932,920,728	1,499,571,802
<b>Profit before taxation</b>		<b>634,044,839</b>	<b>796,722,024</b>	<b>2,297,310,637</b>	<b>2,424,411,361</b>
Provision for taxation		-	-	-	-
<b>Profit after taxation</b>		<b>634,044,839</b>	<b>796,722,024</b>	<b>2,297,310,637</b>	<b>2,424,411,361</b>
Earnings per share - basic	10	<b>1.73</b>	<b>2.17</b>	<b>6.25</b>	<b>6.60</b>
Earnings per share - diluted	10	<b>1.73</b>	<b>2.17</b>	<b>6.25</b>	<b>6.60</b>

The annexed notes form an integral part of this condensed interim financial information.